



CITY OF MANITOWOC

WISCONSIN, USA
www.manitowoc.org

TO: Finance Committee & Common Council

FROM: Mackenzie Reed-Kadow, City Clerk/Deputy Treasurer

DATE: October 28, 2022

SUBJECT: 2022 Poor Fund and Distribution Recommendation

It is again time for the annual report of the Poor Fund.

Last year we used the interest earnings on the fund to distribute identical checks of \$40.00 to each of the following agencies: St. Vincent DePaul Society, Salvation Army, Catholic Charities, Community and Family Services, and Peter's Pantry.

Interim Finance Director/Treasurer Kim Lynch has reported that the fund currently has a balance of \$13,312.93 leaving only \$12.93 to distribute between the five entities. Due to this balance, the Finance Department recommends no payment from the Poor Fund for 2022.

Sincerely,

Mackenzie Reed-Kadow
City Clerk

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