



State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE • BUREAU OF LOCAL GOVERNMENT SERVICES • 2135 RIMROCK RD MADISON, WI 53713

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October 29, 2020

DEBORAH NEUSER
CITY OF MANITOWOC
900 QUAY ST
MANITOWOC WI 54220-4543

Notice of 2021 Budget Limit – 2022 Expenditure Restraint Program Payment

Notice Information

The Wisconsin Department of Revenue (DOR) is sending you the qualifying factors for the 2022 Expenditure Restraint Program (ERP) payment. These factors assume your 2020 municipal TID out property tax rate will be greater than five mills.

Municipality	CITY OF MANITOWOC	County	MANITOWOC	Co-muni Code	36-251
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Budget Limit Information

- To qualify for a payment, your municipality's net general fund budget increase from 2020 to 2021 must be **less than 2.4 percent** (*Line 9 below*) when rounded to the nearest hundredth (ex: 0.10 percent)
- Review the Form SL-203 instructions for reporting general fund budget expenditures located at: revenue.wi.gov/DORForms/erp-inst.pdf

Growth Factor Calculations	
1. Net new construction during 2019	33,443,800
2. 2019 total equalized value	2,032,365,000
3. Percent increase (<i>Line 1 divided by Line 2</i>)	1.646%
4. Adjustment factor	60%
5. Adjusted percent increase (<i>Line 3 multiplied by Line 4</i>)	0.988%
6. Maximum allowable increase	2%
7. Your growth factor (<i>lesser of Line 5 or Line 6</i>)	0.988%
8. Consumer price index (<i>increase from October 1, 2019 to September 30, 2020</i>)	1.4%
9. Total Budget Growth Limit – your municipality must be under this limit to qualify for a 2022 ERP payment (<i>sum of Lines 7 and 8 rounded to the nearest 0.10%</i>) (<i>sec. 79.05(2)(c), Wis. Stats.</i>)	2.4%

Contact Information

Questions? If you have questions, contact us at (608) 266-8618 or lgs@wisconsin.gov.