



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

101 E. Wilson Street  
2nd Floor  
PO Box 8943  
Madison, WI 53708-8943

608 266-1370 INFORMATION  
608 266-0034 LOANS  
608 267-2787 FAX  
bcpl.wisconsin.gov

Managing Wisconsin's trust assets for public education

Dear Municipal Official:

Thank you for inquiring about applying for a BCPL State Trust Fund Loan. BCPL offers fixed rate loans with interest rates that are competitive with the bond market and other financial institutions. Our application process is extremely simple and borrowers pay no application fees, prepayment penalties, or any other fees. The current annual limit for BCPL State Trust Fund Loans is \$10 million per borrower.

To start the process:

- Complete the "Municipal Loan Application Request" form on the next page
- Attach a copy of the minutes from your board or council meeting that authorized the project to be funded
- Fax or mail the form and minutes to the above address

We will send you a customized Loan Application packet once we receive the required documents listed above.

Interest rates are subject to change until loan approval. When your loan has received final approval at a BCPL board meeting, the interest rate will be locked and remain fixed for the term of your loan. Borrowers may take a maximum of four months following approval to draw loan funds.

1 – 2 Years	2.50%
3 – 5 Years	3.00%
6 – 10 Years	3.50%
11 – 20 Years	4.25%

Please become familiar with the attachment titled Introduction and Procedures to Borrowing by Wisconsin Municipalities, which provides important program background and details.

We strive to make the borrowing process as simple, smooth, and quick as possible. Please contact me directly at 608.266.0034 or [richard.sneider@wisconsin.gov](mailto:richard.sneider@wisconsin.gov) with any questions about the BCPL State Trust Fund Loan Program. We appreciate your interest and look forward to working with you and your municipality on your loan request.

Sincerely,

Richard Sneider, Loan Analyst  
Board of Commissioners of Public Lands  
[richard.sneider@wisconsin.gov](mailto:richard.sneider@wisconsin.gov)  
<http://bcpl.wisconsin.gov>



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### MUNICIPAL LOAN APPLICATION REQUEST GENERAL OBLIGATION LOAN

DATE \_\_\_\_\_

MUNICIPALITY \_\_\_\_\_

City of Manitowoc

Please include type of municipality (e.g. Town of Newbold, Village of Prairie du Sac, Bayfield County, etc.)

COUNTY \_\_\_\_\_

MAILING ADDRESS \_\_\_\_\_

900 QUAY ST  
MANITOWOC, WI 54220

HEAD OF MUNICIPALITY \_\_\_\_\_

Justin M. Nickels Title Mayor Phone # 920-686-6980

E-MAIL ADDRESS \_\_\_\_\_

JNickels@manitowoc.org

CLERK NAME \_\_\_\_\_

Jennifer Hudson Phone # 920-686-6951

E-MAIL ADDRESS \_\_\_\_\_

JHudson@manitowoc.org

FINANCE DIR/TREASURER \_\_\_\_\_

Steven Corbelle Phone # 920-686-6961

E-MAIL ADDRESS \_\_\_\_\_

Scorbelle@manitowoc.org

FINANCIAL ADVISOR/FIRM \_\_\_\_\_

Phone # \_\_\_\_\_

E-MAIL ADDRESS \_\_\_\_\_

LOAN PURPOSE: \_\_\_\_\_

IT EQUIPMENT, Police Vehicles, Marina Docks

AMOUNT OF LOAN: \_\_\_\_\_

99,000

Park Equipment, Fire Equipment

TERM OF LOAN: \_\_\_\_\_

5 Years

Environmental Remediation

ESTIMATED DATE THAT FUNDS WILL BE NEEDED: \_\_\_\_\_

9/30/2014

DATES OF NEXT TWO BOARD/COUNCIL MEETINGS: \_\_\_\_\_

Aug 18 & Sept 15

\_\_\_\_\_  
CLERK SIGNATURE

General Fund Outlay			
City of Mantowoc			
2014 Budget			
1100	14400	553900	Data Processing
1100	21100	581100	Police
1100	22100	581700	Fire
1100	34210	536910	DPW-Marina Dock/Facilities
1100	32410	582820	DPW Signals
1100	51200	581900	Parks
1100	61100	581800	Planning
		<u>225,000.00</u>	

Explanation of Amounts

- Portion of the Optic Fiber Lease
- 3 Police Vehicles (including change over costs)
- Medical Equipment
- Various Marina Repairs
- Traffic Signal Components
- Lawn Equipment and Surveillance Equipment
- Computer Equipment

+ 200,000 for Hecker Road Environmental Remediation Plan.