

NOTICE

On Monday, November 21, 2016, the Common Council of the City of Manitowoc will meet in the Common Council Chambers in the City Hall, 900 Quay Street, at 6:30 o'clock P.M. and a public hearing will be held at 6:55 p.m. for the purpose of hearing any citizen or taxpayer on the proposed budget for the upcoming year. A summary of the proposed budget, adjusted to reflect the 2016 taxable assessed valuation and proposed amendments to date, is published herewith and a copy of the complete proposed budget, along with proposed amendments, is open for public inspection at the City Clerk's office. Handicapped parking is available in the parking lot of City Hall adjacent to the handicapped entrance.

If you need accommodation for this meeting, please notify the City Clerk's office at least 48 hours in advance of the meeting (or as soon as possible after the meeting is posted, if posted less than 48 hours prior to the meeting time) at 686-6950.

Dated November 2, 2016
Published November 6, 2016

(Signed) Jennifer Hudon
City Clerk/Deputy Treasurer

***** (Excel Budget notice document to be inserted here) *****

Publish in HTR on Sunday, November 6, 2016 – Display Ad
Please provide City Clerk with Affidavit of Publication no later than November 21, 2016

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16-1081

CITY OF MANITOWOC TAX RATES PER \$1000 OF ASSESSED VALUATION

TAX RATE W/TID	2016	2016	2016	2016	%
	PROPOSED LEVY	PROPOSED RATE	PROPOSED TIF INCREMENT	PROPOSED RATE W/TIF	
CITY OF MANITOWOC *	\$15,116,591.72	\$8.4262	\$1,021,448.98	\$8.0394	0.36%
STATE OF WISCONSIN	\$325,023.89	\$0.1812	\$0.00	\$0.1819	0.01%
COUNTY OF MANITOWOC	\$10,028,103.56	\$5.5898	\$677,612.81	\$5.3332	-0.42%
MANITOWOC SCHOOL DIST	\$15,027,315.00	\$8.3765	\$1,015,416.43	\$7.9919	-6.01%
LAKESHORE VTAE	\$1,443,458.99	\$0.8046	\$97,536.52	\$0.7677	0.40%
GROSS RATE	\$41,940,493.16	\$23.3783	\$2,812,014.74	\$22.2942	-2.20% **

* Includes Manitowoc Public Library
 ** Excludes School Tax Credit

2016 Taxable Assessed Valuation	\$2,007,362,360 est.
2016 Equalized Valuation	\$1,915,217,400
2016 Equalized Valuation (Without TID)	\$1,793,994,700

PRIOR YEAR TAX RATES W/TID	2012	2013	2014	2015
CITY OF MANITOWOC	\$7.5931	\$7.7251	\$7.8993	\$8.0103
STATE OF WISCONSIN	\$0.1633	\$0.1591	\$0.1613	\$0.1619
COUNTY OF MANITOWOC	\$6.3199	\$5.2678	\$5.3359	\$5.3557
MANITOWOC SCHOOL DIST	\$8.2650	\$7.6340	\$7.9593	\$8.5032
LAKESHORE VTAE	\$1.5463	\$1.5350	\$0.7404	\$0.7646
GROSS RATE	\$22.8876	\$22.3210	\$22.0962	\$22.7957

OUTSTANDING GENERAL OBLIGATION DEBT AS OF DECEMBER 31	2015	2016	2017	2018
	\$68,730,000	\$63,095,000	\$57,564,000	\$52,889,000

UNASSIGNED GENERAL FUND BALANCE AS OF DECEMBER 31	2015	2016	2017	2018
	\$1,332,914	\$1,184,321	\$1,416,511	\$2,753,250

CITY OF MANITOWOC 2017 BUDGET

PROPERTY TAX LEVY	2015 ACTUAL	2016 BUDGET	THRU 9/30/2016	2016 ESTIMATED	2017 PROPOSED	% INCREASE
GENERAL FUND	\$5,358,499	\$5,827,203	\$5,827,203	\$5,827,203	\$6,112,185	4.89%
PUBLIC LIBRARY	\$1,370,425	\$1,417,867	\$1,417,867	\$1,417,867	\$1,438,798	1.48%
AQUATIC CENTER	\$64,070	\$64,070	\$64,070	\$64,070	\$76,485	19.38%
TIF INCREMENTS	\$985,888	\$1,023,424	\$1,023,424	\$1,023,424	\$1,021,449	-0.19%
DEBT SERVICE	\$6,793,819	\$6,352,832	\$6,352,832	\$6,352,832	\$6,110,775	-3.81%
CAPITAL PROJECTS	\$919,558	\$1,102,074	\$1,102,074	\$1,102,074	\$1,114,433	1.12%
TRANSIT SYSTEM	\$251,503	\$263,216	\$263,216	\$263,216	\$263,916	0.27%
TOTAL TAX LEVY	\$15,743,762	\$16,050,686	\$16,050,686	\$16,050,686	\$16,138,041	0.54%

SUMMARY BY FUND

GENERAL FUND	Current				Proposed	% Increase
	2015 Actual	Budget 2016	Experience 9/30/2016	Estimated 2016	Budget 2017	
REVENUES BY CLASSIFICATION						
Property Taxes	\$5,358,499	\$5,827,203	\$5,827,203	\$5,827,203	\$6,112,185	4.89%
Other Taxes/Special Assessments	\$4,252,152	\$4,266,451	\$4,168,772	\$4,251,161	\$4,389,500	2.88%
Intergovernmental Grants and Aids	\$8,399,184	\$8,182,291	\$2,750,285	\$8,058,070	\$8,101,634	-0.99%
Licenses and Permits	\$752,400	\$760,455	\$530,171	\$727,131	\$783,432	3.02%
Fines, Forfeitures, Penalties	\$523,341	\$557,300	\$413,802	\$556,900	\$561,900	0.83%
Public Charges for Services	\$2,213,515	\$2,362,916	\$1,891,902	\$6,120,527	\$2,362,351	-0.02%
Intergovernmental Charges for Services	\$1,168,025	\$1,675,978	\$507,578	\$984,674	\$1,079,471	-35.59%
Other Revenue	\$1,581,372	\$524,752	\$240,682	\$538,535	\$557,752	6.29%
Total Revenues	\$24,248,488	\$24,157,346	\$16,130,395	\$27,064,191	\$23,948,225	-0.87%
Other Financing Sources (Uses)	\$288,188	\$595,842	\$93,360	\$671,842	\$705,883	18.47%
Total All Sources of Revenue	\$24,536,676	\$24,753,188	\$16,223,755	\$27,736,033	\$24,654,108	-0.40%
EXPENDITURES BY CLASSIFICATION						
General Government	\$4,110,188	\$3,343,711	\$2,616,799	\$3,821,609	\$3,128,567	-6.43%
Public Safety	\$13,055,924	\$13,437,377	\$9,251,883	\$13,721,220	\$14,012,556	4.28%
Public Works	\$4,523,880	\$6,857,911	\$3,446,096	\$5,652,310	\$6,345,676	-7.47%
Health and Human Services	\$309,801	\$52,102	\$178,435	\$54,080	\$57,080	9.55%
Culture and Recreation	\$1,533,987	\$673,844	\$875,659	\$667,209	\$699,842	3.86%
Conservation and Development	\$357,028	\$388,243	\$280,747	\$776,486	\$410,387	5.70%
Total Expenditures	\$23,890,788	\$24,753,188	\$16,649,619	\$24,692,914	\$24,654,108	-0.40%
EXPENDITURES RESTATED BY OBJECT GROUP						
Personal Services	\$17,482,150	\$18,492,751	\$11,608,241	\$19,377,859	\$18,969,566	2.58%
Contractual Services	\$3,369,872	\$3,046,885	\$3,938,146	\$2,564,323	\$3,043,813	-0.10%
Supplies and Expenses	\$1,428,162	\$2,032,901	\$1,037,197	\$2,041,301	\$1,973,485	-2.92%
Building Material	\$108,134	\$119,830	\$68,700	\$122,130	\$118,430	-1.17%
Fixed Charges	\$208,097	\$832,852	(\$404,535)	\$266,372	\$281,342	-66.22%
Grants and Other	\$108,635	\$68,163	\$113,142	\$134,826	\$83,500	22.50%
Capital Outlay/Transfers	\$1,185,738	\$159,806	\$290,728	\$186,103	\$183,972	15.12%
Total Expenditures Restated	\$23,890,788	\$24,753,188	\$16,649,619	\$24,692,914	\$24,654,108	-0.40%
Net Change in Fund Balance	\$645,888	\$0	\$0	\$3,043,119	\$0	
Beginning Fund Balance	\$6,336,631	\$6,982,519	\$6,982,519	\$6,982,519	\$10,025,638	
Ending Fund Balance	\$6,982,519	\$6,982,519	\$6,982,519	\$10,025,638	\$10,025,638	

GOVERNMENTAL FUNDS: COMBINED	Current				Proposed	% Increase
	2015 Actual	Budget 2016	Experience 9/30/2016	Estimated 2016	Budget 2017	
Total All Sources of Revenue	\$50,334,080	\$48,240,765	\$39,224,241	\$52,298,988	\$44,847,448	-7.03%
Total Expenditures	\$48,243,317	\$48,240,765	\$35,641,405	\$47,521,873	\$44,847,448	-7.03%
Net Change in Fund Balance	\$2,090,763	\$0	\$0	\$4,777,115	\$0	
Beginning Fund Balance	\$5,720,863	\$7,811,626	\$7,811,626	\$7,811,626	\$12,588,741	
Ending Fund Balance	\$7,811,626	\$7,811,626	\$7,811,626	\$12,588,741	\$12,588,741	

PROPRIETARY FUNDS: COMBINED	Current				Proposed	% Increase
	2015 Actual	Budget 2016	Experience 9/30/2016	Estimated 2016	Budget 2017	
Total All Sources of Revenue	\$12,692,691	\$13,723,789	\$8,434,040	\$11,245,387	\$13,557,195	-1.21%
Total Expenditures	\$11,538,098	\$13,723,789	\$8,605,517	\$11,474,023	\$13,557,195	-1.21%
Net Change in Fund Balance	\$1,154,593	\$0	\$0	(\$228,636)	\$0	
Beginning Fund Balance	\$27,076,135	\$28,230,728	\$28,230,728	\$28,230,728	\$28,002,092	
Ending Fund Balance	\$28,230,728	\$28,230,728	\$28,230,728	\$28,002,092	\$28,002,092	

ALL FUNDS: COMBINED	Current				Proposed	% Increase
	2015 Actual	Budget 2016	Experience 9/30/2016	Estimated 2016	Budget 2017	
Total All Sources of Revenue	\$63,026,771	\$61,964,554	\$47,658,281	\$63,544,375	\$58,404,643	-5.75%
Total Expenditures	\$59,781,415	\$61,964,554	\$44,246,922	\$58,995,896	\$58,404,643	-5.75%
Net Change in Fund Balance	\$3,245,356	\$0	\$0	\$4,548,479	\$0	
Beginning Fund Balance	\$32,796,998	\$36,042,354	\$36,042,354	\$36,042,354	\$40,590,833	
Ending Fund Balance	\$36,042,354	\$36,042,354	\$36,042,354	\$40,590,833	\$40,590,833	