

Clean Water Fund Program Project No. 4679-10
City of Manitowoc
Upgrade WWTF; New Primary Clarifier; SCADA & Equip
Financial Assistance Agreement
Closing Schedule

By November 6, 2017:

- Department of Natural Resources (DNR) project manager distributes Financial Assistance Agreement (FAA) to Department of Administration (DOA) for review.

By November 13, 2017:

- Quarles & Brady, LLP distributes draft Municipal Obligation Resolution and other bond documents to the City of Manitowoc and DOA for review. Project manager mails FAA to municipality

On November 20, 2017:

- Municipality holds properly noticed meeting at which time:
 1. Municipal Obligation Resolution is adopted
 2. Bond related documents are signed by municipal officials
 3. DNR FAA is signed by municipal officials

NOTE: *Most documents must be signed by Highest Elected Official & Clerk/Secretary and some documents must have municipal seal applied. **Do not sign any Exhibits.***

By November 21, 2017 VIA OVERNIGHT DELIVERY:

- 1. Municipality returns FAA via overnight delivery to DNR Project Manager Michelle Eis for countersigning by DNR.
 2. Municipality delivers signed & sealed Resolution & other bond documents via overnight delivery to Quarles & Brady, LLP.

By December 11, 2017:

- Quarles & Brady, LLP sends final signed and sealed bond documents and legal opinion to DOA.

December 13, 2017:

- Loan Closing Day. Quarles & Brady, LLP contacts DOA to confirm closing and DOA wire transfers the first disbursement to municipal bank account.

Clean Water Fund Program Project No. 4679-10
City of Manitowoc
Upgrade WWTF; New Primary Clarifier; SCADA & Equip
Financial Assistance Agreement Summary
Distribution Sheet

FINANCIAL ASSISTANCE INFO

Total Project Amount: \$10,998,964 Net CWFP Loan Amount: \$9,764,459
Municipal Funds: \$496,752 Principal Forgiveness Amount: \$700,000
Focus on Energy Grant: \$7,753 FSP Principal Forgiveness Amount: \$30,000
Pledge: Sewer Revenue Lien Priority: Junior-Parity
Composite Interest Rate: 1.760%

DOCUMENT INFO

Date of Municipal Obligation Resolution – November 20, 2017

CLOSING INFO

Refinancing: None Date of Refinancing: N/A
Estimated Reimbursement: \$2,698,227.30

DISTRIBUTION

Department of Natural Resources

Michelle Eis
Bureau of Community Financial Assistance
101 South Webster Street, 2nd Floor
PO Box 7921
Madison, WI 53707-7921
608-267-0490

Department of Administration

Kyle Kabara
State of Wisconsin DOA Capital Finance Office
101 East Wilson Street, 10th Floor
PO Box 7864
Madison, WI 53707-7864
608-267-2734

Municipality

Mike Jaeger,
City of Manitowoc
900 Quay Street
Manitowoc, WI 54220
920-686-6950

Engineering Firm

Phil Severson
Strand Associates, Inc.
910 West Wingra Drive
Madison, WI 53715-1943
608-251-4843

Municipal Bond Counsel

Rebecca A. Speckhard
Quarles & Brady, LLP
411 East Wisconsin Avenue
Milwaukee, WI 53202-4497
414-277-5000