



*Our Process Values Your Assessments*

**Municipality:** City of Manitowoc

|                                   | <b>Option A<br/>Full Value</b> | <b>Option B<br/>Full Value with<br/>Special Physical<br/>Inspections</b>          | <b>Option C<br/>Full Value with<br/>1/4 Walk<br/>Throughs</b> | <b>Option D<br/>Full Value with<br/>1/6 Walk<br/>Throughs</b> | <b>Option E<br/>Full<br/>Revaluation</b> |
|-----------------------------------|--------------------------------|---|---|---|--|
| <b>Description of<br/>Service</b> | 4 years of Full<br>Value       | Full Value including<br>physical inspections<br>on all sales and<br>major permits | Full Value with<br>1/4 physical<br>inspections each<br>year   | Full Value with<br>1/6 physical<br>inspections each<br>year   | 1 Year Full<br>Revaluation               |
| <b>Yearly Cost</b>                | \$190,000                      | \$220,000   | \$280,000   | \$250,000   | \$750,000                                |
| <b>Term of<br/>Contract</b>       | 4 Years                        | 4 Years   | 4 Years   | 6 Years   | 1 Year*                                  |
| <b>Total Contract</b>             | \$760,000                      | \$880,000   | \$1,120,000   | \$1,500,000   | \$750,000                                |

\*We would follow this Option E with 3 years of Maintenance at \$144,000 per year or Full Value at \$190,000 per year

**Recommended Contract:** Option B – Full Value with Special Walk Throughs

- Get municipality to 100% ratio and keeps them there for the life of the contract
- Special Walk Throughs cover physical inspection of Sales, New Construction, Permits over \$15,000, and any requests by property owners