

NOTICE OF PUBLIC HEARING

Notice is hereby given, in compliance with requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, that the City of Manitowoc, Wisconsin (the “City”), will hold a public hearing on February 18, 2019 at 6:30 p.m., or as soon thereafter as the matter may be heard, at City Hall, 900 Quay Street, Manitowoc, Wisconsin, regarding the proposed issuance of City of Manitowoc, Wisconsin Industrial Development Revenue Bonds, Series 2019 (Red Line Plastics, LLC Project), in an aggregate amount not to exceed \$10,000,000, pursuant to Section 66.1103 of the Wisconsin Statutes, to finance a project on behalf of Red Line Plastics, LLC, a Wisconsin limited liability company (“Red Line”), Webster Family Holdings, LLC, a Wisconsin limited liability company (“Holdings”), and Charles M. Webster, Jr., an adult resident of the State of Wisconsin (“Webster” and collectively with Red Line and Holdings, the “Borrower”).

The Borrower’s project consists of the (i) acquisition of land and construction of an approximately 100,000 square foot facility to be located at the southern section of parcel no. 05244900603000 off of South 59th Street in the City of Manitowoc, Wisconsin (the “Facility”) to be owned by Holdings and operated by Red Line to manufacture powersports luggage products and rotomolded plastic components for the marine, agriculture, construction, ATV/UTV, medical, and material transport markets, (ii) acquisition and installation of equipment at the Facility, and (iii) payment of certain professional costs and costs of issuance (collectively, the “Project”). The bonds will be special, limited obligations of the City and will not constitute an indebtedness of the City within the meaning of any state constitutional provision or statutory limitation or a charge against its general credit or taxing powers.

At the hearing, all persons will be afforded a reasonable opportunity to express their views, both orally and in writing, on the proposed bonds and the location and nature of the Project proposed to be financed. Comments made at the public hearing are for the consideration of the Common Council but do not bind any legal action to be taken by it.

Published: February 11, 2019

Deborah Neuser, City Clerk
City of Manitowoc, Wisconsin