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MEMO

N		CITY OF N WISCO WWW.D
	Date:	6/1/2020
	То:	City of Manitowoc - Finance Committee
	From:	Shawn M. Alfred, Finance Director/Treasurer
	Re:	American Rescue Plan Report

The following are the highlights of the American Rescue Plan that will be discussed further at the June 1st, 2021 Finance Committee.

- Coronavirus State and Local Fiscal Recovery Funds general purpose is providing relief to state, local, and Tribal governments to enable them to continue to support the public health response and lay the foundation for a strong and equitable economic recovery.
- \$2,533,160,626.50 allocated to State of WI in total. \$411,577,691 in total to Non-Entitlement Municipalities, <50,000 Population of which City of Manitowoc is considered. City of Manitowoc's Allocation is \$3,409,996.85.
- City of Manitowoc will receive the allocation in two installments from the State of WI
 - 1st Installment at the earliest of 90 days after the bill was signed (March 12th); June 12th but State's may take longer | 2nd Installment no earlier than 12 months after 1st payment made, 6/12/202
- Four categories of allowable expenses:
 - To respond to the public health emergency or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
 - To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers;
 - For the provision of government services to the extent of the reduction in revenue due to the COVID–19 public health emergency relative to revenues collected in the most recent full fiscal year prior to the emergency; and
 - To make necessary investments in water, sewer, or broadband infrastructure
- More specifically:
 - Support public health expenditures, by, for example, funding COVID-19 mitigation efforts, medical expenses, behavioral healthcare, and certain public health and safety staff
 - Address negative economic impacts caused by the public health emergency, including economic harms to workers, households, small businesses, impacted industries, and the public sector
 - Provide premium pay for essential workers, offering additional support to those who have and will bear the greatest health risks because of their service in critical infrastructure sectors
 - Invest in water, sewer, and broadband infrastructure, making necessary investments to improve access to clean drinking water, support vital wastewater and stormwater infrastructure, and to expand access to broadband internet