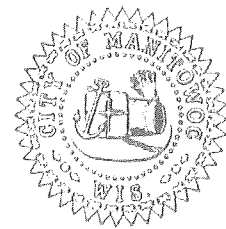


# CITY OF MANITOWOC

WISCONSIN, USA  
www.manitowoc.org



15-1160

October 27, 2015

Aldersperson Jim Brey, Chairperson  
Committee on Licensing, Permits & Inspections

Dear Aldersperson Brey:

It is again time for distribution from the Poor Fund Reserve, an account set up for donations of the Schuette, Wernecke, Wilda, Rank families, which are distributed at Christmas time for the poor in the City of Manitowoc.

Last year we used the interest earnings on the fund plus a portion of the principal to distribute identical checks of \$175.00 to each of the following agencies: St. Vincent DePaul Society, Salvation Army, Catholic Charities, Community and Family Services and Peter's Pantry.

Finance Director Steve Corbeille has reported that interest earnings on the fund for the past year are \$20. The fund currently has a balance of \$16,733.61 and it is my intention to use interest earnings and \$855.00 of the principal to distribute \$175.00 to each of these five agencies, subject to your approval.

Your approval in distributing these funds to carry out the intentions of the donors would be greatly appreciated.

Very truly yours,

Jennifer Hudon  
City Clerk

JH:dan

cc: Finance Director Steve Corbeille

*Jennifer Hudon, MPA, City Clerk/Deputy Treasurer*  
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