

## CITY OF MANITOWOC

2017

## FINANCE COMMITTEE RECOMMENDED BUDGET

2016 BUDGET ADOPTED TAX LEVY	FUND	2017 BUDGET RECOMMENDED TAX LEVY	INCREASE
\$5,827,203	GENERAL FUND	\$6,112,185	4.89%
\$1,417,867	PUBLIC LIBRARY	\$1,438,798	1.48%
\$64,070	AQUATIC CENTER	\$76,485	19.38%
\$6,352,832	DEBT SERVICE	\$6,110,775	-3.81%
\$1,102,074	CAPITAL PROJECTS	\$1,114,433	1.12%
\$263,216	TRANSIT	\$263,916	0.27%
\$0	SELF INSURANCE	\$0	0.00%
\$1,023,424	TIF	\$1,021,449	-0.19%
\$16,050,686	TOTAL TAX LEVY	\$16,138,041	0.54%
\$2,003,755,600	ASSESSED VALUE	<b>\$2,006,635,500</b>	0.14%
\$8.0103	ASSESSED TAX RATE/\$1000	\$8.0423	0.40%
\$1,911,750,600	EQUALIZED VALUE	\$1,915,217,400	0.18%
\$8.3958	EQUALIZED TAX RATE/\$1000	\$8.4262	0.36%

**CITY OF MANITOWOC TAX RATES PER \$1000 OF ASSESSED VALUATION** Finance Committee Recommended Budget

<u>TAX RATE W/TID</u>					2016	2016	2016	2016	%
	2012	2013	2014	2015	PROPOSED LEVY	PROPOSED RATE	PROPOSED TIF INCREMENTS	PROPOSED RATE W/TIF	INCREASE (DECREASE)
CITY OF MANITOWOC *	\$7.5931	\$7.7251	\$7.8993	\$8.0103	\$15,116,591.72	\$8.4262	\$1,021,448.98	\$8.0423	0.40%
STATE OF WISCONSIN	\$0.1633	\$0.1591	\$0.1613	\$0.1619	\$325,023.89	\$0.1812	\$0.00	\$0.1620	0.04%
COUNTY OF MANITOWOC	\$5.3199	\$5.2678	\$5.3359	\$5.3557	\$10,028,103.55	\$5.5898	\$677,612.81	\$5.3352	-0.38%
MANITOWOC SCHOOL DIST	\$8.2650	\$7.6340	\$7.9593	\$8.5032	\$15,027,315.00	\$8.3765	\$1,015,416.43	\$7.9948	-5.98%
LAKESHORE VTAE	\$1.5463	\$1.5350	\$0.7404	\$0.7646	\$1,443,458.99	\$0.8046	\$97,536.52	\$0.7679	0.44%
<b>GROSS RATE</b>	<b>\$22.8876</b>	<b>\$22.3210</b>	<b>\$22.0962</b>	<b>\$22.7958</b>	<b>\$41,940,493.15</b>	<b>\$23.3783</b>	<b>\$2,812,014.74</b>	<b>\$22.3023</b>	<b>-2.16%</b>
<b>STATE CREDIT</b>	<b>(\$1.2044)</b>	<b>(\$1.2186)</b>	<b>(\$1.2001)</b>	<b>(\$1.3397)</b>				<b>(\$1.2001)</b>	<b>est based on l</b>
<b>NET RATE</b>	<b>\$21.6832</b>	<b>\$21.1024</b>	<b>\$20.8961</b>	<b>\$21.4561</b>				<b>\$21.1022</b>	<b>-1.65%</b>

2016 Lottery Tax Credit	\$93.58
2016 First Dollar Tax Cred	\$57.93

\* INCLUDES MANITOWOC PUBLIC LIBRARY

\$2,006,635,500	2016	TAXABLE ASSESSED VALUATION
\$1,915,217,400	2016	EQUALIZED VALUATION
\$1,793,994,700	2016	EQUALIZED VALUATION (WITHOUT TID INCREMENT)

**TAX LEVY COMPARISON**

ASSESSED VALUATION	INCREASE	EQUALIZED VALUATION	INCR/DECR	LEVY YEAR	BUDGET YEAR	TAX LEVY EXCLUDING LIBRARY AND TIF	INCREASE	TAX RATE PER \$1000	INCREASE
\$1,387,739,710	1.42%	\$1,745,244,100	1.70%	2005	2006	\$8,845,604	8.20%	\$6.3741	6.68%
\$1,419,402,760	2.28%	\$1,830,003,400	4.86%	2006	2007	\$9,329,865	5.47%	\$6.5731	3.12%
\$1,910,918,350	34.63%	\$1,894,017,500	3.50%	2007	2008	\$10,027,060	7.47%	\$5.2472	-20.17%
\$1,923,929,400	0.68%	\$1,943,542,900	2.61%	2008	2009	\$10,645,746	6.17%	\$5.5333	5.45%
\$1,968,917,900	2.34%	\$2,057,147,400	5.85%	2009	2010	\$10,651,357	0.05%	\$5.4098	-2.23%
\$1,986,843,900	0.91%	\$1,991,325,300	-3.20%	2010	2011	\$10,985,962	3.14%	\$5.5294	2.21%
\$1,989,349,100	0.13%	\$1,976,679,300	-0.74%	2011	2012	\$12,562,887	14.35%	\$6.3151	14.21%
\$1,988,925,700	-0.02%	\$1,914,413,300	-3.15%	2012	2013	\$12,654,975	0.73%	\$6.3627	0.75%
\$1,993,840,600	0.25%	\$1,868,987,700	-2.37%	2013	2014	\$13,099,498	3.51%	\$6.5700	3.26%
\$1,993,067,500	-0.04%	\$1,893,849,200	1.33%	2014	2015	\$13,387,449	2.20%	\$6.7170	2.24%
\$2,003,755,600	0.54%	\$1,911,750,600	0.95%	2015	2016	\$13,609,395	1.66%	\$6.7919	1.12%
\$2,006,635,500	0.14%	\$1,915,217,400	0.18%	2016	2017	\$13,677,794	0.50%	\$6.8163	0.36%