



# CITY OF MANITOWOC

WISCONSIN, USA

[www.manitowoc.org](http://www.manitowoc.org)

## REVOLVING LOAN FUND APPLICATION

### APPLICANT INFORMATION:

Applicant Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

### PROPERTY INFORMATION:

Address: \_\_\_\_\_

Owner: \_\_\_\_\_

Owner Address: \_\_\_\_\_

Assessed Value: \_\_\_\_\_

### BUSINESS INFORMATION:

Name: \_\_\_\_\_

Business Type: \_\_\_\_\_

IRS Employer #: \_\_\_\_\_

# of Employees: \_\_\_\_\_

Owners/Management (include those with 20% or greater ownership interest)

Name: \_\_\_\_\_ Title: \_\_\_\_\_ % Ownership: \_\_\_\_\_

Address: \_\_\_\_\_ Email: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_ % Ownership: \_\_\_\_\_

Address: \_\_\_\_\_ Email: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_ % Ownership: \_\_\_\_\_

Address: \_\_\_\_\_ Email: \_\_\_\_\_

### PROJECT DESCRIPTION (Attach additional pages if necessary):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Project Start Date: \_\_\_\_\_

Project Completion Date: \_\_\_\_\_

### PROPOSED USE OF FUNDING AND BUDGET:

Property  Purchase Business  Interior Renovations  Exterior Renovations  Other \_\_\_\_\_

Total Project Cost: \_\_\_\_\_

Requested Loan Amount: \_\_\_\_\_

**Requested Interest Rate:** \_\_\_\_\_ **Requested Term:** \_\_\_\_\_ **Amortization Period:** \_\_\_\_\_

Other Funding Source and Amount: \_\_\_\_\_

Other Funding Source and Amount: \_\_\_\_\_

Amount of Funding from Owner/Applicant: \_\_\_\_\_

**SUMMARY OF COLLATERAL:**

If collateral consists of (A) through (C) please fill in the appropriate blank. If (d) through (F) please attach an itemized list.

	Current Value	-	Depreciation	=	Balance
A. Land and Buildings	_____		_____		_____
B. Inventory	_____		_____		_____
C. Accounts Receivable	_____		_____		_____
D. Machinery/Equipment	_____		_____		_____
E. Furniture and Fixtures	_____		_____		_____
F. Other	_____		_____		_____
TOTAL COLLATERAL:					_____

**ADDITIONAL CONSIDERATIONS:**

Additional information you believe should be considered when reviewing this application (Attach additional pages if necessary):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**ADDITIONAL REQUIRED INFORMATION:**

- Current business plan
- For existing businesses: Current personal financial statements and current balance sheet with profit/loss statement. Three years of historic balances sheets with profit/loss statements and three year projected annual balance sheet and profit/loss statement.
- For start-up businesses (less than 1 year in operation): Current personal financial statements and three year projected annual balance sheet and profit/loss statement.
- Current business balance sheet, previous tax returns, Article of Incorporation, evidence of active status with DFI, and loan or debt summaries
- If applicable, a letter of commitment from the participating private sector lender(s)

**ADDITIONAL INFORMATION WHICH MAY BE REQUESTED BY THE CITY:**

- Purchase contract(s)
- ~~Article of Incorporation or~~ Operating Agreement
- Personal resume for each person involved on the project
- Brief history of the company and expected benefits to the borrower and lender
- Personal balance sheets, previous tax returns, and loan or debt summaries for stakeholders with more than 20% ownership interest

**ACKNOWLEDGEMENT:**

I hereby acknowledge that the information provided on this application and corresponding information is true to the best of my knowledge.

Applicant Signature \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Applicant Signature \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_