

CITY OF MANITOWOC
2016 CITY BUDGET
FINANCE COMMITTEE RECOMMENDED 2015 TAX LEVY

2015 BUDGET ADOPTED TAX LEVY	FUND	2016 BUDGET RECOMMENDED TAX LEVY	INCREASE
\$5,358,499	GENERAL FUND	\$5,715,203	6.66%
\$1,370,425	PUBLIC LIBRARY	\$1,417,867	3.46%
\$64,070	AQUATIC CENTER	\$64,070	0.00%
\$6,793,819	DEBT SERVICE	\$6,352,832	-6.49%
\$919,558	CAPITAL PROJECTS	\$1,214,074	32.03%
\$251,503	TRANSIT	\$263,216	4.66%
\$0	SELF INSURANCE	\$0	0.00%
\$985,888	TIF	\$1,023,424	3.81%
\$15,743,762	TOTAL TAX LEVY	\$16,050,686	1.95%
\$1,993,067,500	ASSESSED VALUE	\$2,003,755,600	0.54%
\$7.8993	ASSESSED TAX RATE/\$1000	\$8.0103	1.41%
\$1,893,849,200	EQUALIZED VALUE	\$1,911,750,600	0.95%
\$8.3131	EQUALIZED TAX RATE/\$1000	\$8.3958	0.99%

NOTE:

2015 Assessed Valuation from DOR Final Equated Statement of Assessment.

CITY OF MANITOWOC TAX RATES PER \$1000 OF ASSESSED VALUATION

Finance Committee Recommended

TAX RATE W/TID					2015	2015	2015	2015	%
	2011	2012	2013	2014	PROPOSED LEVY	PROPOSED RATE	PROPOSED TIF INCREMENTS	PROPOSED RATE W/TIF	INCREASE (DECREASE)
CITY OF MANITOWOC *	\$7.5931	\$7.5931	\$7.7251	\$7.8993	\$15,027,262.00	\$8.3958	\$1,023,424.35	\$8.0103	1.41%
STATE OF WISCONSIN	\$0.1686	\$0.1633	\$0.1591	\$0.1613	\$324,435.54	\$0.1813	\$0.00	\$0.1619	0.41%
COUNTY OF MANITOWOC	\$5.2668	\$5.3199	\$5.2678	\$5.3359	\$10,047,315.22	\$5.6135	\$684,267.50	\$5.3557	0.37%
MANITOWOC SCHOOL DIST	\$8.2650	\$8.2650	\$7.6340	\$7.9593	\$15,951,997.00	\$8.9125	\$1,086,402.98	\$8.5032	6.83%
LAKESHORE VTAE	\$1.5530	\$1.5463	\$1.5350	\$0.7404	\$1,434,339.15	\$0.8014	\$97,684.97	\$0.7646	3.26%
GROSS RATE	\$22.8465	\$22.8876	\$22.3210	\$22.0962	\$42,785,348.91	\$23.9044	\$2,891,779.80	\$22.7958	3.17%
STATE CREDIT	(\$1.1954)	(\$1.2044)	(\$1.2186)	(\$1.2001)				(\$1.1937)	-0.53%
NET RATE	\$21.6511	\$21.6832	\$21.1024	\$20.8961				\$21.6021	3.38%

Estimated 2015 Lottery Tax Credit - \$92.14
 Estimated 2015 First Dollar Tax Credit - \$54.45

* INCLUDES MANITOWOC PUBLIC LIBRARY

\$2,003,755,600	2015 TAXABLE ASSESSED VALUATION
\$1,911,750,600	2015 EQUALIZED VALUATION
\$1,789,853,500	2015 EQUALIZED VALUATION (WITHOUT TID INCREMENT)

TAX LEVY COMPARISON

ASSESSED VALUATION	INCREASE	EQUALIZED VALUATION	INCR/DECR	LEVY YEAR	BUDGET YEAR	TAX LEVY EXCLUDING LIBRARY AND TIF	INCREASE	TAX RATE PER \$1000	INCREASE
\$1,387,739,710	1.42%	\$1,745,244,100	1.70%	2005	2006	\$8,845,604	8.20%	\$6.3741	6.68%
\$1,419,402,760	2.28%	\$1,830,003,400	4.86%	2006	2007	\$9,329,865	5.47%	\$6.5731	3.12%
\$1,910,918,350	34.63%	\$1,894,017,500	3.50%	2007	2008	\$10,027,060	7.47%	\$5.2472	-20.17%
\$1,923,929,400	0.68%	\$1,943,542,900	2.61%	2008	2009	\$10,645,746	6.17%	\$5.5333	5.45%
\$1,968,917,900	2.34%	\$2,057,147,400	5.85%	2009	2010	\$10,651,357	0.05%	\$5.4098	-2.23%
\$1,986,843,900	0.91%	\$1,991,325,300	-3.20%	2010	2011	\$10,985,962	3.14%	\$5.5294	2.21%
\$1,989,349,100	0.13%	\$1,976,679,300	-0.74%	2011	2012	\$12,562,887	14.35%	\$6.3151	14.21%
\$1,988,925,700	-0.02%	\$1,914,413,300	-3.15%	2012	2013	\$12,654,975	0.73%	\$6.3627	0.75%
\$1,993,840,600	0.25%	\$1,868,987,700	-2.37%	2013	2014	\$13,099,498	3.51%	\$6.5700	3.26%
\$1,993,067,500	-0.04%	\$1,893,849,200	1.33%	2014	2015	\$13,387,449	2.20%	\$6.7170	2.24%
\$2,003,755,600	0.54%	\$1,911,750,600	0.95%	2015	2016		-100.00%	\$0.0000	-100.00%

FINAL - EQUATED
STATEMENT OF ASSESSMENT FOR 2015

36 . 251 0960
 CO MUN ACCT NO

Check if this is an Amended Return

FOR CITY OF OF MANITOWOC MANITOWOC COUNTY
 Town - Village - City Municipality Name County Name

WHEN COMPLETING THIS DOCUMENT
 DO NOT WRITE OVER X's OR IN SHADED AREAS

Line No.	REAL ESTATE (See Lines 18 - 22 for other Real Estate)	PARCEL COUNT		NO. OF ACRES WHOLE NUMBERS ONLY Col. C	VALUE OF LAND Col. D	VALUE OF IMPROVEMENTS Col. E	TOTAL VALUE OF LAND AND IMPROVEMENTS Col. F
		TOTAL LAND Col. A	IMPROVEMENTS Col. B				
1	RESIDENTIAL - Class 1	11,859	11,233	3,218	243,735,000	1,078,478,000	1,322,213,000
2	COMMERCIAL - Class 2	1,113	971	1,731	114,487,800	341,921,500	456,409,300
3	MANUFACTURING - Class 3	103	102	679	15,226,400	131,292,400	146,518,800
4	AGRICULTURAL - Class 4	74		775	121,000		121,000
5	UNDEVELOPED - Class 5	43		325	160,100		160,100
6	AGRICULTURAL FOREST - Class 5m	2		10	10,000		10,000
7	FOREST LANDS - Class 6	0		0	0		0
8	OTHER - Class 7	0	0	0	0	0	0
9	TOTAL - ALL COLUMNS	13,194	12,306	6,738	373,740,300	1,551,691,900	1,925,432,200
10	NUMBER OF PERSONAL PROPERTY ACCOUNTS IN ROLL			1,164	LOCALLY ASSESSED	MANUFACTURING	MERGED
11	BOATS AND OTHER WATERCRAFT NOT EXEMPT - Code 1				41,100	20,200	61,300
12	MACHINERY, TOOLS AND PATTERNS - Code 2				11,375,400	10,490,200	21,865,600
13	FURNITURE, FIXTURES AND EQUIPMENT - Code 3				30,297,900	10,185,500	40,483,400
14	ALL OTHER PERSONAL PROPERTY NOT EXEMPT - Codes 4A, 4B, 4C				12,703,600	3,209,500	15,913,100
15	TOTAL OF PERSONAL PROPERTY NOT EXEMPT (Total of Lines 11-14)				54,418,000	23,905,400	78,323,400
16	AGGREGATE ASSESSED VALUE OF ALL PROPERTY SUBJECT TO THE GENERAL PROPERTY TAX (Total of Lines 9F and 15F) MUST EQUAL TOTAL VALUE OF THE SCHOOL DISTRICTS (K-12 PLUS K-8) - Line 50, Col. F						2,003,755,600
17	BOARD OF REVIEW DATE OF FINAL ADJOURNMENT		05/28/2015	Name of Assessor SARAH HOPPE		Telephone # (920) 686-6970	

*CC Steel
Dary*

REMARKS

The Assessment Ratio to be used in calculating the estimated Fair Market Value on tax bills for this tax district is 1.04820248
 This ratio should be used to convert assessed values to "Calculate Equalized Values" in Step 1 of the Lottery and Gaming Credit Calculations.
 This ratio should be used in the "Computation of Tax Equivalent" schedule of the Annual Reports filed by the municipal electric, gas and water utilities with the Public Service Commission