

**Budget/Capital Plan Projection Worksheet**  
**Analysis of City of Manitowoc Tax Levies from 2013 through 2023**  
(2013-2015 Actual / 2016-2023 estimated)

	2013	2014	2015	2016	2017	Year Levy Payable		2019	2020	2021	2022	2023
						2018						
Levy for Operations	7,281,581	7,676,104	7,964,055	8,674,430	9,350,015	9,143,300.22	8,861,323.22	8,561,902.22	8,347,474.22	8,671,957	9,086,581	
<i>Portion of Operation Levy for Pay as You Go</i>		50,000	208,336	400,000	800,000	1,197,337	829,658	450,000	550,000	1,250,000	1,500,000	
<i>Portion of Levy for MPU Loan</i>	850,740	855,886	863,074	863,074	875,433	194,635	202,824	210,060	217,543	226,519	235,556	
<i>Portion of Levy for Operations</i>	6,430,841	6,770,218	6,892,645	7,411,356	7,674,582	7,751,328	7,828,841	7,901,842	7,579,931	7,195,438	7,351,025	
Levy for Debt	6,793,819	6,793,819	6,793,819	6,352,832	5,976,290	6,183,005	6,464,982	6,764,403	6,978,831	6,654,348	6,239,724	
<b>Total Levy excluding TIF</b>	<b>\$ 14,075,400</b>	<b>\$ 14,469,923</b>	<b>\$ 14,757,874</b>	<b>\$ 15,027,262</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>
Estimated TIF Levy City Portion	1,026,686	932,727	985,888	996,401	945,974	369,598	270,916	114,804	114,804	114,804	114,804	114,804
Percentage Increase in Levy		1.74%	2.25%	1.95%	1.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Projected Accumulated Increase in Levy</b>		<b>394,523</b>	<b>682,474</b>	<b>951,862</b>	<b>1,250,905</b>	<b>1,250,905</b>	<b>1,250,905</b>	<b>1,250,905</b>	<b>1,250,905</b>	<b>1,250,905</b>	<b>1,250,905</b>	<b>1,250,905</b>
<b>Estimated Annual Amount Available for Capital is based upon:</b>												
Annual Borrowing for Capital	2,100,000	2,909,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Redistributed from MPU Loan						250,000	250,000	300,000	300,000	300,000	300,000	300,000
Redistributed Levy from Debt to Operations			208,336	400,000	800,000	1,197,337	829,658	450,000	250,000	1,250,000	1,500,000	
<b>Total Estimated Annual Amount Available for Capital Expenditure</b>	<b>\$ 2,100,000</b>	<b>\$ 2,909,000</b>	<b>\$ 2,708,336</b>	<b>\$ 2,900,000</b>	<b>\$ 3,300,000</b>	<b>\$ 3,947,337</b>	<b>\$ 3,579,658</b>	<b>\$ 3,250,000</b>	<b>\$ 3,050,000</b>	<b>\$ 4,050,000</b>	<b>\$ 4,300,000</b>	
TIF District #				#8	#13	#15	#10 & #12	#9 & 11, 17				
Projected TIF Districts Dissolved			0	1	1	1	2	3				
Estimated Valuation			-	1,007,400	7,657,300	65,404,800	11,682,000	18,784,900				
Projected Growth in Assessed Valuation				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Assessed Valuation	1,988,925,700	1,993,840,600	1,993,067,500	1,993,067,500	1,993,067,500	1,993,067,500	1,993,067,500	1,993,067,500	1,993,067,500	1,993,067,500	1,993,067,500	1,993,067,500
Projected Rate per thousand (Assessed)	7.5931	7.7251	7.8993	8.0397	8.1644	7.8752	7.8257	7.7474	7.7474	7.7474	7.7474	7.7474
TAXES ON THE OWNER OF A \$100,000 HOME	759.31	772.51	789.93	803.97	816.44	787.52	782.57	774.74	774.74	774.74	774.74	774.74
PERCENTAGE INCREASE OR (DECREASE) ON THE OWNER OF A \$100,000 HOME		1.74%	2.25%	1.78%	1.55%	-3.54%	-0.63%	-1.00%	0.00%	0.00%	0.00%	0.00%

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