



CITY OF MANITOWOC

WISCONSIN, USA

www.manitowoc.org

DATE: March 7, 2022
TO: Personnel Committee
FROM: Jessie Lillibridge, HR Director
RE: Benefit Plan Reporting (FAR Updates)

In the past, monthly health and dental plan funding analysis reports (FARs) have been attached to the Personnel Committee agenda to give a snapshot of how the City's self-insured plan is currently running.

We were recently informed by USI that the FARs are being retired and replaced with a Medical Experience Report (MER). The MER will have a bit more detail than the FAR, but it will be provided on a quarterly basis.

This change is immediate so you'll note that there is no health and dental plan reporting on the agenda this month since we are moving to quarterly reporting.

Thank you.

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