



**CITY OF MANITOWOC**  
WISCONSIN, USA  
[www.manitowoc.org](http://www.manitowoc.org)



**Date:** August 27, 2020  
**To:** Finance Committee  
**From:** Adam Tegen, Community Development  
**Re:** Community Development Investment (CDI) Grant Opportunity

As we continue to move forward with the River Point District (former CN property) we are beginning to see interest from the development community. One of the potential projects is a brewery/restaurant moving into the building located at 1015 Buffalo Street. The relocation would include the renovation of the building, new brewery equipment, new packaging and distribution space, restaurant space, and an outdoor patio.

City staff is working with the owner of the property on a potential term sheet to support the renovation of the building, but a project such as this has additional costs that do not result in tax increment to support an incentive from the TIF district. In order to support the brewery/restaurant portion of the development we have approached the Wisconsin Economic Development Corporation to gauge the ability to utilize the CDI program to help fill the gap. If you recall, a CDI grant was successfully obtained to support the Schuette Building project.

Under the CDI program, the City would act as the applicant and pass through any awarded funds to either the property owner or the business owner. We would work closely with them on the completion of any necessary reporting and paperwork. In order to move forward with an application, an authorizing resolution is required to be approved by the Council. I believe this is a great catalyst project for the community, downtown, and the River Point District and I would encourage you to support moving forward with this grant application. If supported, a resolution would be drafted for consideration by the Council at the September meeting.

As always, thank you for your consideration and I am happy to answer any questions you may have. I can be reached at [ategen@manitowoc.org](mailto:ategen@manitowoc.org) or 920-686-6931.



# COMMUNITY DEVELOPMENT INVESTMENT GRANT

## BUILDING VIBRANT COMMUNITIES IN WISCONSIN®

The livelihood of our communities is directly linked to quality services and infrastructure that support economic competitiveness. Wisconsin communities that mobilize people and resources inspire positive and substantive local development. The Wisconsin Economic Development Corporation's (WEDC's) **Community Development Investment (CDI) Grant Program** helps transform communities by supporting local development that is as unique as the communities in Wisconsin.

### HOW IT WORKS

The CDI Grant Program will support urban, small city and rural community re/development efforts by providing financial incentives for shovel-ready projects with emphasis on, but not limited to, downtown community-driven efforts.

### ELIGIBILITY REQUIREMENTS

Grant recipients must demonstrate significant, measurable benefits in job opportunities, property values and/or leveraged investment by local and private partners.

### LEARN MORE

For more information about becoming eligible for the Community Development Investment Grant Program, contact a Wisconsin Economic Development Corporation (WEDC) regional economic development director or call 855-INWIBIZ toll free.

You can find the list of regional directors and territories covered at [wedc.org/regional](http://wedc.org/regional).