

2016 Proposed Room Tax Budget per Executive Budget

\$535,000 TOTAL ROOM TAX COLLECTIONS PROJECTED FOR 2016 (8% Room Tax)

\$536,050 Actual 2013

\$537,718 Actual 2014

\$615,000 Estimated 2015 (*PGA was a major reason for increase*)

BREAKDOWN for CITY of MANITOWOC ROOM TAX PROPOSED 2016 EXPENDITURES

\$280,000 MAVCB (52.19% per City Resolution) **paid monthly on actuals so number may vary*

\$255,000 City of Manitowoc (47.81% per City Resolution) **number may vary*

\$6,688 MIRA (1.25% per City Resolution)

\$16,692 General Fund (3.12% per City Resolution)

\$231,620 Various (43.44% per City Resolution) **detailed below*

\$75,000 for Special Events

\$20,000 toward Welcome Sign on Waldo Blvd (*portion paid by service clubs*)

\$10,000 to MAVCB for Tourism Guide

\$10,000 for Direct Marketing for the Rahr-West Art Museum

\$50,000 for *Discover Manitowoc* Grant Program

\$66,620 for Capital Improvements Downtown (*all approximate numbers*)

Pedestrian Signage (*\$15,000*)

Replace Garbage Cans / Purchase Recycling Bins (*\$8,500*)

Bicycle Racks (*20 at \$500 each = \$10,000*)

Ice Skating Rink in Farmers' Market Lot (*\$20,000*)

Grants for Murals (*\$7,500*)

Kiosk / Sign for Manitowoc Public Library (*\$5,500*)

\$442,000 Fund Balance (as of 10/20/15)

\$80,000 for Comprehensive Downtown Study

Contingent upon Committee of the Whole Approval

Finance Committee Action on 10-21-15