

City of Manitowoc repayment to STATE

20 years 2% \$500,000.00

Interest to accrue at time of issue: 1/1/2019

Assume equal principal payments over 20 years

LMC repayment to CITY

2.25%

Start payment to City: 10/1/2019

		principal	interest	P & I pmt	Balance	interest	P & I pmt
1	2/1/2020	25,000	10833.33	35,833	475,000	12,187.50	37,188
2	2/1/2021	25,000	9500	34,500	450,000	10,687.50	35,688
3	2/1/2022	25,000	9000	34,000	425,000	10,125.00	35,125
4	2/1/2023	25,000	8500	33,500	400,000	9,562.50	34,563
5	2/1/2024	25,000	8000	33,000	375,000	9,000.00	34,000
6	2/1/2025	25,000	7500	32,500	350,000	8,437.50	33,438
7	2/1/2026	25,000	7000	32,000	325,000	7,875.00	32,875
8	2/1/2027	25,000	6500	31,500	300,000	7,312.50	32,313
9	2/1/2028	25,000	6000	31,000	275,000	6,750.00	31,750
10	2/1/2029	25,000	5500	30,500	250,000	6,187.50	31,188
11	2/1/2030	25,000	5000	30,000	225,000	5,625.00	30,625
12	2/1/2031	25,000	4500	29,500	200,000	5,062.50	30,063
13	2/1/2032	25,000	4000	29,000	175,000	4,500.00	29,500
14	2/1/2033	25,000	3500	28,500	150,000	3,937.50	28,938
15	2/1/2034	25,000	3000	28,000	125,000	3,375.00	28,375
16	2/1/2035	25,000	2500	27,500	100,000	2,812.50	27,813
17	2/1/2036	25,000	2000	27,000	75,000	2,250.00	27,250
18	2/1/2037	25,000	1500	26,500	50,000	1,687.50	26,688
19	2/1/2038	25,000	1000	26,000	25,000	1,125.00	26,125
20	2/1/2039	25,000	500	25,500	-	562.50	25,563
				605,833			619,063