

City of Manitowoc
Adjustments to the 2017 Mayor's Executive Budget
As Recommended by the Finance Committee

					<i>Revised Mayor Approved</i>	<u>Tax Levy Impact</u>		
					Mayor Approved	Dept Requested	Net Change	Finance Approved
Mayor Proposed Tax Levy							15,116,591.72	
<i>Finance Committee removed funding from Parkland Dedication Fund for Skate Park Project and refer to DPI</i>							<i>No Impact</i>	
2130	62100	572100	Grants/Donations to Othr Inst	25,000.00			(25,000.00)	
2130	62100	575600	Downtown Development Grants	104,576.00			(104,576.00)	
2130	62100	592100	Transfer to General Fund	105,000.00			(105,000.00)	
2130	62100	539100	Marketing Materials	-			234,576.00	
<i>Zero Mayor recommended Room Tax Budget (43.44% CivicAllocation)</i>								
<i>(The Room Tax Commission is meeting prior to 11/21 which should correct any fiscal impact)</i>								
Fiscal Note: Regarding Reduction of 2130-62100-592100 Transfer to General Fund								
<i>This action actually has a negative impact on the General Fund Budget as there is corresponding Transfer in from Special Revenue Fund which allows the levy to be lowered by \$105,000 and without this revenue source the general fund technically is not balanced.</i>								
2130	14200	493100	Fund Balance Applied	75,000.00			0.00	
2130	62100	582900	Other Capital Improvements	75,000.00			0.00	
<i>Remove Downtown Signage</i>								
<i>Finance Referred back to DPI the "Dog Park" concept and retain funding within budget (\$5k)</i>							<i>No Impact</i>	
2130	62100	582900	Other Capital Improvements	250,000.00			0.00	
2130	14200	493100	Fund Balance Applied	250,000.00			0.00	
<i>Remove Car Ferry Dock from Room Tax</i>								
<i>Finance added Car Ferry Dock to uses of Contingency on Mirro Project</i>							<i>No Impact</i>	
Finance Recommended Tax Levy							15,116,591.72	
					<u>Borrowing Impact</u>			
					Proposed Borrowing Level		Net Change	Finance Approved
Capital Borrowing							6,000,000	
4300	32290	521500	Quiet Zone Study - Rails to Trails	30,000.00		(30,000.00)	0.00	
4700	14400	581900	Phone System	180,000.00		(180,000.00)	0.00	
4600	51200	582900	Parks - Silver Creek Sled Hill Trolley	10,000.00		(10,000.00)	0.00	
<i>Finance added Car Ferry Dock as an approved use for Contingency Funds on Mirro Project (\$300k)</i>							<i>No Impact</i>	
Adjusted Borrowing Level				220,000.00			5,780,000.00	-