

Finance
10-15-18

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CITY OF MANITOWOC
WISCONSIN, USA
www.manitowoc.org



September 28, 2018

To: Mayor and Common Council
From: Industrial Development Corporation
Subject: Request from MTM (Manitowoc Tool and Machining) for a Right of First Refusal for Property located at southwest corner of Vits Drive and S. 59th Street in the Manitowoc I-43 Industrial Park Subdivision.

Dear Mayor and Common Council:

At the September 26, 2018 meeting of the Manitowoc Industrial Development Corporation, the Corporation considered all items on its agenda, including the item identified above, and wishes to report and recommend to the Common Council the following actions to: i) approve the option & right of first refusal for the area depicted on the attached map subject to the right of first refusal policies, and ii) authorize City staff to finalize the right of first refusal document.

Respectfully Submitted
Paul Braun
Secretary

Attachment: Letter & Map

MTM
Attn: Scott Mertens, CEO
4211 Clipper Drive
Manitowoc, WI 54220

Paul Braun

From: Scott Mertens <smertens@mantool.com>
Sent: Thursday, September 06, 2018 2:19 PM
To: Paul Braun
Cc: Chuck Reinhart; Jean Hansen; Stacey Groll
Subject: First Right of Refusal
Attachments: CCF09062018.pdf

Paul Braun
Manitowoc Planning Dept.

Paul:

As per previous conversation and meetings MTM is interest in obtaining First Right of Refusal on Lots 2,3 and 4 of attached map. If the city can obtain approval to fill in the wetlands on lot 1 MTM would also be interested in entering into agreement on that lot.

This is based on the assumption of the cost per acre for First Right Of Refusal being \$ 500 per acre.

Despite repeated pressure from other cities for MTM to relocate, MTM has enjoyed the relationship with Manitowoc and has expanded here more than 20 times. We hope to do the same on this new property !

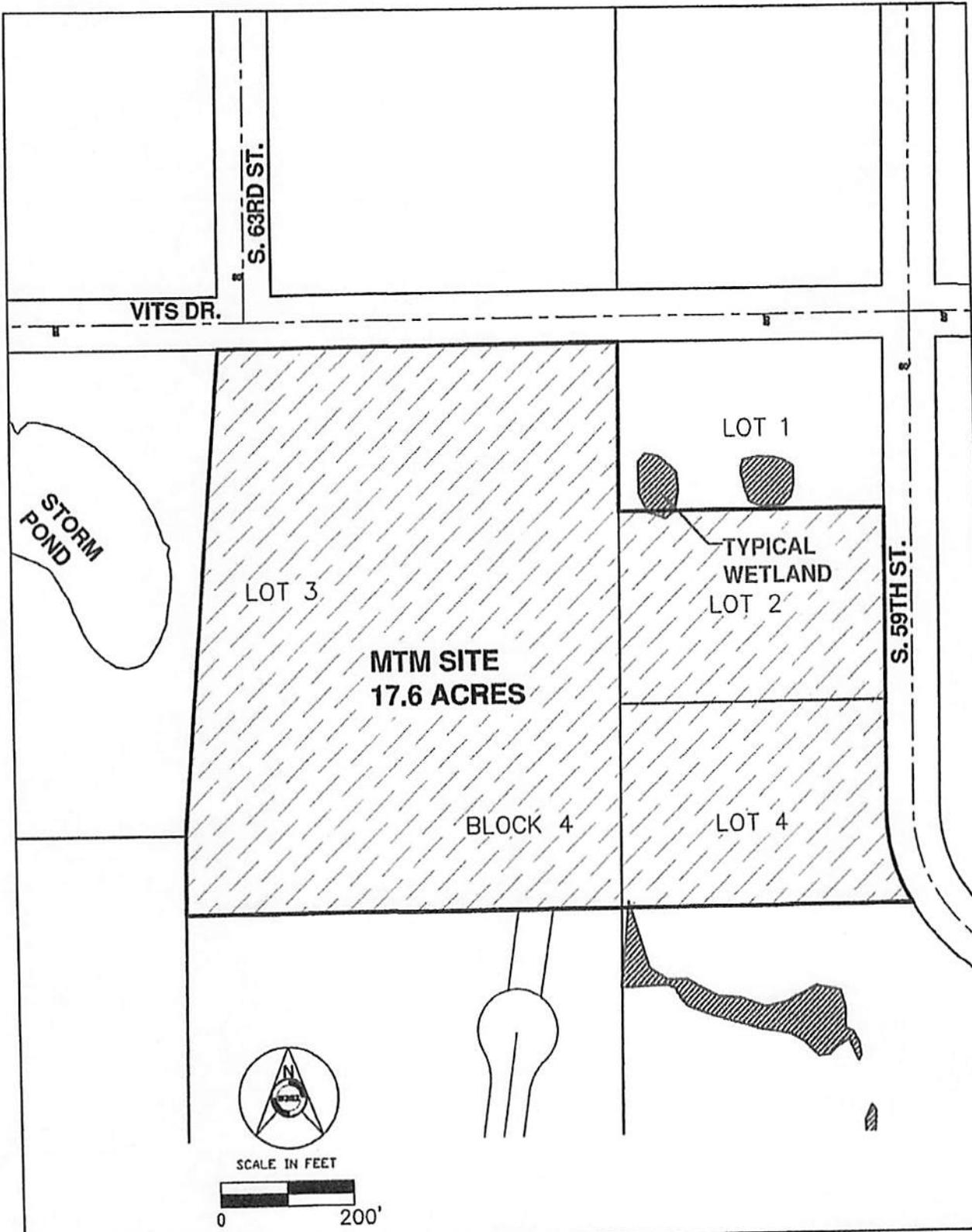
Paul , thank you to you and the Mayor for taking the time to discuss this important issue with MTM.

I appreciate your consideration to this matter.

Manitowoc Tool and Machining, LLC
Manitowoc Tool and Manufacturing, LLC



Scott Mertens
CEO
Manitowoc, WI 54220
Phone: 920-682-8825 x-130
Fax: 920-682-4299
Email: smertens@mantool.com
Web: www.mantool.com
www.mantoolmfg.com



CLIENT: MTM
 ADDRESS: 4211 CLIPPER DRIVE
 MANITOWOC WI 54220
 920-682-8825
 DATE: 8/29/18 JOB NO.: 18257MS
 CAD FILE: IND-PARK-CONTOURS



SMT
 CIVIL AND STRUCTURAL ENGINEERS
 102 REVERE DRIVE
 MANITOWOC, WISCONSIN 54220-3147
 PHONE 920-684-5583 FAX 920-684-5584