

**MINUTES OF THE
MANITOWOC PUBLIC UTILITIES COMMISSION MEETING
MONDAY, JANUARY 26, 2026**

The scheduled meeting of the Manitowoc Public Utilities Commission was called to order by President McMeans at 4:00 p.m. on Monday, January 26, 2026. In attendance were Commissioners Allie, Diedrich, Hornung, McMeans, Nickels, Roberts, and Sitkiewitz. Also present were Michael Nolan (via Teams) - MJN Consulting; Bob Bouril, Cindy Carter, Jeremy Fischer, Andrew Steimle, and Carissa Grimm - MPU; and Troy Adams - MPU CEO & General Manager.

CALL MEETING TO ORDER: Annual Governance Agenda distributed.

OPEN FORUM: None.

FEDERAL LOBBYIST UPDATE: This item was moved up in the agenda. Michael Nolan of MJN Consulting joined the meeting virtually to brief the Commission on current federal legislative activity relevant to public power utilities. His update highlighted several national policy areas that may influence MPU's strategic planning, including infrastructure investment programs, environmental and permitting initiatives, and federal funding opportunities that continue to evolve. He also outlined expected areas of discussion during MPU's upcoming visit to Washington, D.C., at the APPA Legislative Rally in February. This event will provide MPU with direct engagement opportunities with Wisconsin's congressional delegation and federal agency representatives.

Michael Nolan left the meeting at 4:20 p.m.

MINUTES: The Minutes from the Regular Session Meeting on December 8, 2025 were presented for approval.

APPROVAL OF CLAIMS: Claims List dated December 23, 2025; Claims List dated January 13, 2026; Claims List dated January 27, 2026; and Wires dated January 21, 2026 were presented for approval.

FINANCIAL REPORTS FOR NOVEMBER 2025: The financial reports for November 2025 were previously distributed to the Commission for review and discussion.

INVESTMENT PORTFOLIO REPORT: The Investment Portfolio Report from Baird, our investment advisor, for the period ending December 31, 2025 was previously distributed to the Commission for review and discussion.

MOTION: A Motion was made by Commissioner Diedrich and seconded by Commissioner Sitkiewitz to approve the Regular Session Minutes from December 8, 2025; Claims List dated December 23, 2025, check nos. 109942 through 110108 totaling \$1,311,235.01; Claims List dated January 13, 2026 check nos. 110109 through 110252 totaling \$1,713,523.83; Claims List dated January 27, 2026 check nos. 110253 through 110379 totaling \$2,231,561.01; Wire Transfers dated through January 21, 2026 totaling \$6,290,778.91; and to place on file the Financial Reports for November 2025 and the Investment Portfolio Report. Motion carried unanimously.

WATER RATE CASE: A request was presented to approve the proposed retail and wholesale water rate increases and to authorize filing with the Public Service Commission of Wisconsin in January 2026. The forecasted retail increase is \$1.3M. The primary drivers of this increase include a decrease in retail revenues due to large customer process changes and closings; increase in labor expenses; increased water maintenance and repair activities; and an overall increase in non-labor expenses. This increase, if approved, would maintain MPU's water rates in the bottom quartile of Class AB utilities in Wisconsin without taking into account any other utilities' pending rate cases. Subject to adjustments from the PSC through the rate case process, it is anticipated this will have an approximate \$4/month impact to residential customers.

MOTION: A Motion was made by Commissioner Nickels and seconded by Commissioner Diedrich to authorize the filing of the water rate case with the Public Service Commission of Wisconsin, as presented. Motion carried unanimously.

WWTF SEWER RATES: Approval was requested for 2026 WWTF treatment rate adjustments effective April 1, 2026. This includes a 12% increase to Flat and Flow Rate Charges and updated surcharge rates. Prior to 2025, WWTF rates had not been adjusted since 2015 and the approved 2025 MPU Business Plan included this rate adjustment due to the treatment plant upgrades currently underway and increased O&M expenses. A cost of service study is currently underway to determine surcharge rates upon completion of the stack filter project. It is anticipated this will have an approximate \$3/month impact to residential customers.

MOTION: A Motion was made by Commissioner Diedrich and seconded by Commissioner Allie to approve the WWTF sewer rates as presented. Motion carried unanimously.

Bob Bouril left the meeting at 4:28 p.m.

CONVENE MEETING TO CLOSED SESSION: Notice had been previously given that Manitowoc Public Utilities Commission will adjourn into a closed session during the January 26, 2026 meeting pursuant to Section 19.85(1)(e) and Section 19.85(1)(c) to discuss the approval of the minutes of the December 8, 2025 Closed Session Meeting, Personnel Committee Report and Recommendations, and HB Pellets Update.

MOTION: A Motion to convene in closed session was made by Commissioner Sitkiewitz and seconded by Commissioner Hornung. Motion carried unanimously. Accordingly, the Commission convened in closed session at 4:29 p.m.

The meeting was reconvened to open session at 4:51 p.m.

APPROVAL OF ITEMS FROM CLOSED SESSION:

MOTION: A Motion was made by Commissioner Diedrich and seconded by Commissioner Sitkiewitz to approve the Personnel Committee report and recommendations, as presented. Motion carried unanimously.

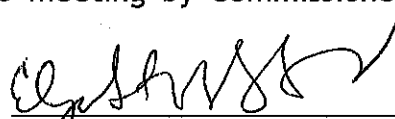
CEO & GENERAL MANAGER'S REPORT: The report was distributed for review. A newly designed format of the CEO & GM Report is being developed to include content highlighting strategic and legislative updates while still providing important updates on operational excellence and community impact. Commission inquired on the impact the extremely cold temperatures had on the utility crews the week prior. Commissioner Diedrich thanked the entire staff for their commitment to the community and expressed appreciation for their efforts.

NEXT MEETING: Monday, March 9, 2026 at 4:00 p.m.

ADJOURN: A Motion was made to adjourn the meeting by Commissioner Diedrich. Meeting adjourned at 4:58 p.m.



Approved: Troy Adams, CEO & General Manager



Approved: Elizabeth Roberts, Secretary