

CITY OF MANITOWOC

WISCONSIN, USA

www.manitowoc.org

February 9, 2023

To:

Mayor and Common Council

From:

Industrial Development Corporation

Subject:

Beamaco Precision Machining & Fabrication; Option and Right of First

Refusal for property located at West Drive and 59th Street (Parcel:

449004040)

Dear Mayor and Common Council:

At the February 8, 2023 meeting of the Manitowoc Industrial Development Corporation, the Corporation recommended to the Common Council the following action:

Approve entering into a Right of First Refusal with Beamaco, L.L.C. for property located in the Manitowoc I-43 Industrial Park; Lot 2 of Certified Survey recorded in Volume 36, Page 11.

Respectfully Submitted, Paul Braun, City Planner

Attachments:

Request Letter

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Right of First Refusal



01/18/2023

Hello Adam and Paul,

Beamaco LLC is requesting right of first refusal on the City-owned parcel in the Industrial Park, labeled "052-449-004-040".

Beamaco LLC is a family-owned machine shop. We have been in business since 1995 in Manitowoc, specializing in low-volume custom machining and welding projects for OEMs. We currently have 22 employees and are looking to expand our operations. While our current facility has served our business needs well over our tenure, we feel the best way to continue to grow and expand our capabilities is to construct a building with the size and layout to fully maximize our efficiency. This would include roughly 50,000 square feet of manufacturing space, plus office space. The 10-acre parcel would also allow for additional future expansion as needed.

We look forward to your response and to moving this process forward.

Thank you,

Jeff Havlichek

Owner, President, CEO

DRAFT

OPTION AND RIGHT OF FIRST REFUSAL

For valuable consideration, the City of Manitowoc, Wisconsin, a municipal corporation ("City") hereby grants to Beamaco, L.L.C. ("Buyer"), an Option and Right of First Refusal to purchase the property described herein on the following terms and conditions:

1. Description. The property which is the subject of this Option and Right of First Refusal is described as follows:

Located in the SW 1/4 of the NE 1/4 of Section 34, Town 19 North, Range 23 East, City of Manitowoc, Manitowoc County, Wisconsin described as follows:

Lot 2 of a Certified Survey recorded in Volume 36, Page 11, Document # 1251415 recorded in the Manitowoc County Register of Deeds Office RETURN TO: City of Manitowoc Attn: Community Development Director 900 Quay Street Manitowoc, WI 54220

Part of 052-449-004-040.00 Parcel Identification Number

Said area is 10.505 acres as shown on the Certified Survey Map.

- 2. Purchase Price. Should the Buyer exercise its right to purchase the above-described property under this Option and Right of First Refusal, the purchase price shall be determined by multiplying the prevailing per acre price for industrial park land set by the City at the time of the purchase times the number of acres which comprise the property.
- 3. Consideration. In consideration for this Option and Right of First Refusal, the Buyer agrees to pay to the City the sum of \$500 per acre per year, for a total of \$5,252.50 per year. Failure by the Buyer to make the payment within 30 days of the due date shall terminate this Option and Right of First Refusal. The due date shall be the date that Common Council approves this Right of First Refusal.

In the event the Buyer exercises this Option and Right of First Refusal to purchase the above-described property during the option term, all payments made hereunder shall be applied against the purchase price. If this Option and Right of First Refusal is not so exercised by the Buyer, all sums paid hereunder shall be retained by the City.

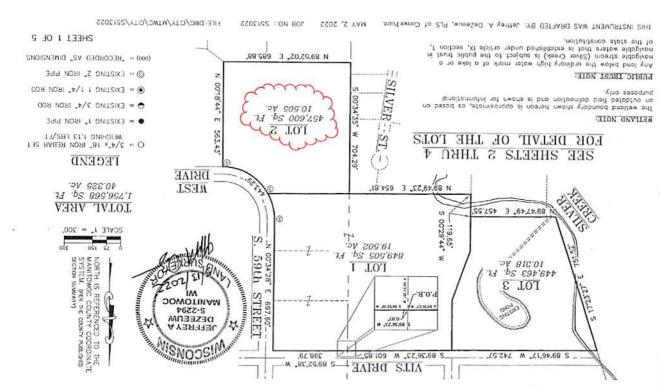
- 4. Duration. The rights granted to the Buyer hereunder shall expire one year from the date of the execution of this document. This Option and Right of First Refusal is nonrenewable unless a one-time six (6) month extension is granted by the Manitowoc Industrial Development Corporation upon the written request of the Buyer not less than forty-five (45) days prior to the expiration of the rights granted herein.
- 5. Exercise of Option. Notice by the Buyer of its election to exercise this Option shall be in writing addressed to the Community Development Director, 900 Quay Street, Manitowoc, WI 54220. Following receipt of this Notice, the City shall furnish to the Buyer a title insurance policy commitment in the

amount of the purchase price, naming the Buyer as the insured. The closing shall be held within thirty (30) days following delivery to the Buyer of the commitment for title insurance. Conveyance from the City to the Buyer shall be by deed upon receipt at closing of the purchase price.

6. Right of First Refusal. Notwithstanding anything hereunder to the contrary, should the City receive a bona fide Offer to Purchase the above-described property, or any portion thereof, during the term of this Option and Right of First Refusal, and should the City desire to accept such offer, the City shall notify the Buyer in writing of the receipt of such offer. The Buyer shall then have twenty (20) days from the receipt of this notice in which to exercise its option in accordance with the terms of paragraph 5. In the event the Buyer does not so exercise its option, this Option and Right of First Refusal shall be considered terminated and all sums paid pursuant to paragraph 3 throughout the term of the Option shall be refunded to the Buyer.

In the event the bona fide offer from another party referred to above relates only to a portion of the property described in paragraph 1, this paragraph shall operate only with respect to that particular portion of the property described in paragraph 1 and this Option and Right of First Refusal shall continue as to the remainder of the property.

This instrument drafted by: Paul Braun, City Planner
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NA 1/4 OF THE NE 1/4 OF SECTION 34, TOWN 19 NORTH, RANGE 23 EAST, CITY OF MANITOWOC, MANITOWOC COUNTY, WISCONSIN MANITOWOC 1-43 INDUSTRIAL PARK SUBDIVISION No. 3, LOCATED IN THE NE 1/4, SK 1/4, NW 1/4 OF THE NW 1/4 OF BLOCK 4 OF BLOCK 4 OF BLOCK 4 OF THE NW 1/4 OF BLOCK 4 OF THE NW 1/4 OF THE NW CERTIFIED SURVEY MAP

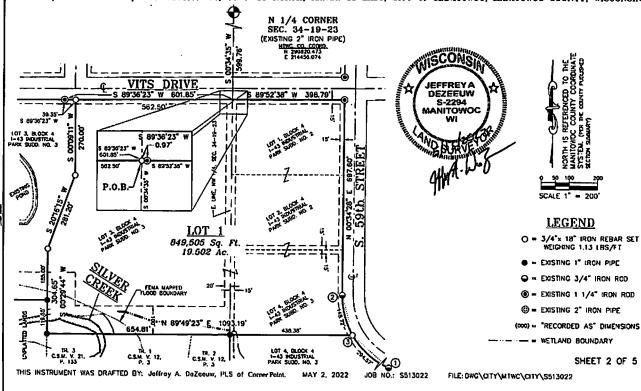
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CERTIFIED SURVEY MAP CCC 1251415

FG 12

LOTS 1 AND 2 OF BLOCK 4 OF THE MANITOWOC 1-43 INDUSTRIAL PARK SUBDIVISION No. 2 AND LOTS 3 AND 4 OF BLOCK 4 OF THE MANITOWOC I-43 INDUSTRIAL PARK SUBDIVISION No. 3, LOCATED IN THE NE 1/4, SE 1/4, NW 1/4 OF THE NW 1/4 AND SW 1/4, NW 1/4 OF THE NE 1/4 OF SECTION 34, TOWN 19 NORTH, RANGE 23 RAST, CITY OF MANITOWOC, MANITOWOC COUNTY, WISCONSIN

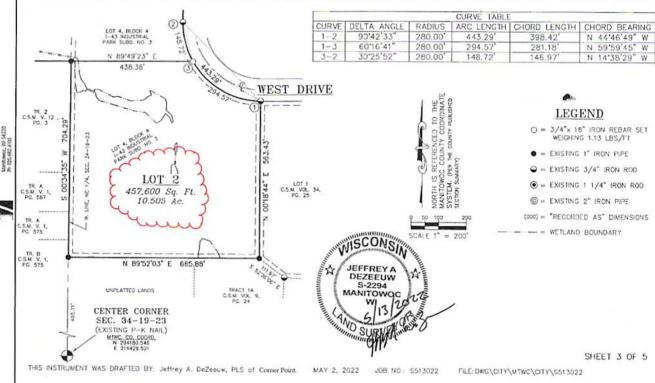




DOC# 1251415

CERTIFIED SURVEY MAP

LOTS 1 AND 2 OF BLOCK 4 OF THE MANITOWOC I-43 INDUSTRIAL PARK SUBDIVISION No. 2 AND LOTS 3 AND 4 OF BLOCK 4 OF THE MANITOWOC I-43 INDUSTRIAL PARK SUBDIVISION No. 3, LOCATED IN THE NE 1/4, SE 1/4, NW 1/4 OF THE NW 1/4 AND SW 1/4, NW 1/4 OF THE NE 1/4 OF SECTION 34, TOWN 19 NORTH, RANGE 23 EAST, CITY OF MANITOWOC, MANITOWOC COUNTY, WISCONSIN



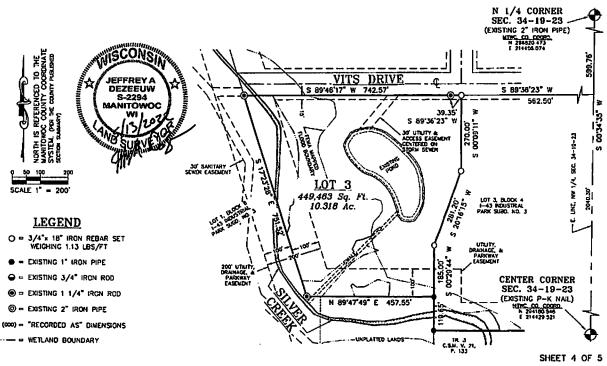
Corner Point

Corner Point

CERTIFIED SURVEY MAP DOC! 1251415

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LOTS 1 AND 2 OF BLOCK 4 OF THE MANITOWOC 1-43 INDUSTRIAL PARK SUBDIVISION No. 2 AND LOTS 3 AND 4 OF BLOCK 4 OF THE MANITOWOC 1-43 INDUSTRIAL PARK SUBDIVISION No. 3, LOCATED IN THE NE 1/4, SE 1/4, NW 1/4 OF THE NW 1/4 AND SW 1/4, NW 1/4 OF THE NE 1/4 OF SECTION 34, TOWN 19 NORTH, RANGE 23 EAST, CITY OF MANITOWOC, MANITOWOC COUNTY, WISCONSIN



THIS INSTRUMENT WAS DRAFTED BY: Jaffrey A. DoZecuw, PLS of ComerPoint. MAY 2, 2022

JOB NO.: S513022

FILE: DWG\CITY\MTWC\CITY\S513022

As awners we hereby certify that we caused the land described on this map to be surveyed, mapped, divided and dedicated as represented on this map, and that we shall comply with the established drainage plan on file of the Manitawac City Hall and with the "Standard Utility Ecsement Conditions" or recorded in Volume 1252, Page 498 at Manitawac County Register of Deads Office. We hereby consent to the granting of utility and drainage ecsement to the Manitawac Public Utilites, City of Manitawac, the Telaphone Company and the Cable TV Company as noted on the map of this Certified Survey for the purpose of granting to the applicable from the right to access, to place, repair and maintain applicable utilities. Said compliance with the drainage and plan easements granted shall run with the land and be binding upon the owners, their successors and assigns.

This cortified survey map has been submitted and approved by the City of

CERTIFIED SURVEY MAP

LOTS 1 AND 2 OF BLOCK 4 OF THE MANITOWOC 1-43 INDUSTRIAL PARK SUBDIVISION No. 2 AND LOTS 3 AND 4 OF BLOCK 4 OF THE MANITOWOC I-43 INDUSTRIAL PARK SUBDIVISION No. 3, LOCATED IN THE NE 1/4, SE 1/4, NW 1/4 OF THE NW 1/4 AND SW 1/4, NW 1/4 OF THE NE 1/4 OF SECTION 34, TOWN 19 NORTH, RANGE 23 EAST, CITY OF MANITOWOC, MANITOWOC COUNTY, WISCONSIN

OWNER'S CERTIFICATE

SURVEYOR'S CERTIFICATE

I, Jeffrey A. DoZeeuw, Professional Land Surveyor with Corner Point, do hereby certify that I have surveyed and mapped the following described percel:

Lots 1 and 2 of Block 4 of the Manitowoc I-43 Industrial Park Subdivision No. 2 and Lots 3 and 4 of Block 4 of the Manitowoc I-43 Industrial Park Subdivision No. 3, Located in the NE 1/4 st 1/4, SE 1/4, NW 1/4 of the NW 1/4 and SW 1/4, NW 1/4 of the NE 1/4 of Section 34, Town 19 North, Ronge 23 East, City of Manitowoc, Manitowoc County, Visconsin, described as follows:

Menillawoc, Manilowoc County, Visconsin, described as follows:

Commencing at the N 1/4 Corner of sold Section 34; Thence S 00'34'35" W, 599.75 feet coincident with the west line of sold NW 1/4 to the northeast corner of sold Lot 3 and the south right-of-way line of Vits Drive being the point of beginning; Thence S 89'36'17" W, 742.57 feet of coincident with sold right-of-way line; Thence S 187'32'7" E, 751.52 feet; Thence N 89'47'49" E, 457.55 feet; Thence S 00'29'44" W, 119.65 feet; Thence N 89'49'23" E, 654.81 feet; Thence S 00'29'44" W, 119.65 feet; Thence N 89'49'23" E, 654.81 feet all coincident with the boundary of sold Lot 3 to the west line of sold Lot 4; Thence S 00'34'35" W, 704.29 feet; Thence N 89'32'02' E, 885.88 feet; Thence N 00'34'44" C, 563.43 feet all coincident with the boundary of sold Lot 4 to the south right-of-way line of West Drive; Thence N Rotthwesterly, 443.29 feet along the arc of a 280.00 feet radius curve to the right, the cherd of which bears N 44'46'49" W 398.42 feet; Thence N 00'34'28" E, 697.60 feet all coincident with sold south right-of-way line of West Drive; and the west right-of-way line of S 53th Street to its intersection with sold south right-of-way line of Vits Drive; Thence S 89'36'23" W, 0.97 feet all coincident with sold south of the point of beginning.

Said parcel contains 1,758,568 Square Feet (40.325 Acres) of land.

That I have made such survey ultiful division and map at the direction of Paul Braun, City Pianner.

SCONS

I further cartify that sharper hardened and the givelon thereof. Also that I have fully compiled with longs surveyed and he givelon thereof. Also that I have fully compiled with the suppressing the give of the Manitawac.

CERTIFICATE OF PLANNING AGENCY

SHEET 5 OF 5

SURVE INTERNATION THIS INSTRUMENT WAS DRAFTED BY: Jeffrey A. DoZocuw, PLS of Corner Point.

S-2284 MANITOWOC

MAY 2, 2022 JOB NO.: \$513022

FILE: DWG\CITY\MTWC\CITY\S513022

5-Cityof Man. Olf Comm. Dev.