



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes Finance Committee

Wednesday, September 9, 2015

5:00 PM

Council Chambers

1. Call to Order

2. Roll Call

Rollcall

Others Present: Finance Director, Steve Corbeille; Comptroller Kim Lynch; Fire Chief Todd Blaser; DPI Director Dan Koski

Present: 5 - McMeans, Brandel, Sitkiewitz, Able and Brey

3. Approval of Minutes

[15-956](#) Minutes August 11, 2015

Attachments: [08112015 MeetingMinutes](#)

Moved by Brandel, seconded by Able, that these Minutes be accepted. The motion carried by the following vote:

Aye: 5 - McMeans, Brandel, Sitkiewitz, Able and Brey

4. Public Comment

No public comment at this meeting.

5. Presentations

No presentations at this meeting.

6. Discussion and Action Items

[15-958](#) Resolution Authorizing and Designating Public Depositories

Attachments: [Resolution Designating Depositories 2012](#)

S. Corbeille, Finance Director reported to the committee the changes and additions to the authorizing designees.

Moved by Brey, seconded by Sitkiewitz, to approve and instruct the City Attorney to draft a Resolution. The motion carried by the following vote:

Aye: 5 - McMeans, Brandel, Sitkiewitz, Able and Brey

[15-940](#) Manitowoc Public Utilities Investment Advisory and Management Services Agreement

Attachments: [Mayor and City Council for Investment Services](#)

Moved by Able, seconded by Brandel, that this Action Item be accepted for Consent Agenda. The motion carried by the following vote:

Aye: 5 - McMeans, Brandel, Sitkiewitz, Able and Brey

[15-169](#) Assignment of the Maritime Hotel and Convention Center Associates Lease (Best Western Property) Parcels 000-179-011 and 000-917-568

Attachments: Term Sheet-CLT Hotels_cleanDRAFT 1-30-15.pdf
[15-169 Recommendation.pdf](#)

Moved by Brey, seconded by Able, that this Agreement be placed on file for Consent Agenda. The motion carried by the following vote:

Aye: 5 - McMeans, Brandel, Sitkiewitz, Able and Brey

[15-815](#) Resolution to borrow \$184,713 for a 20 year period from the Board of Commissioners of Public Lands of Wisconsin (State Trust Fund Loan) to be used for financing affordable housing units as part of Mirro Plant #3 renovation.

Attachments: [20150806213657870](#)

Moved by Sitkiewitz, seconded by Brey, that this Resolution be accepted to rescind for Consent Agenda. The motion carried by the following vote:

Aye: 5 - McMeans, Brandel, Sitkiewitz, Able and Brey

[15-948](#) 2016 Budget
- Meeting dates

Mayor Nickels will be releasing the budget on October 5, 2015. Chairman McMeans would like meetings to initiate and start discussions regarding the budget on October 12, 2015 and October 19, 2015. Meetings as needed will be scheduled in November.

7. Adjournment

Moved by Brey, seconded by Sitkiewitz, to adjourn. The motion carried by the following vote:

Aye: 5 - McMeans, Brandel, Sitkiewitz, Able and Brey