

**City of Manitowoc, WI
GENERAL FUND SUMMARY
2026 Budget Proposal**

	Audited 2024	Budget 2025	Experience 9/30/2025	Estimated 2025	Proposed 2026	Percent Increase or (Decrease)
REVENUE:						
Property Taxes	9,233,505	8,800,732	8,800,732	8,800,732	9,601,174	9.10%
Other Taxes	962,197	819,611	3,806,477	789,166	854,311	4.23%
Intergovernment Grants & Aids	10,949,193	11,028,123	1,645,830	11,028,123	11,262,398	2.12%
License & Permits	1,003,484	888,875	675,812	888,875	880,215	-0.97%
Fines, Forfeitures, Penalties	621,007	583,300	478,929	583,300	582,300	-0.17%
Public Charges for Service	3,454,994	2,918,011	1,345,885	2,918,011	2,866,106	-1.78%
Intergov. Chgs for Service	1,300,411	1,034,679	835,155	1,034,679	1,039,921	0.51%
Other Revenue	1,742,177	1,001,441	1,347,335	1,347,335	1,658,321	65.59%
Total Revenue	29,266,968	27,074,772	18,936,155	27,390,221	28,744,746	78.63%
EXPENDITURES:						
General Government	4,115,345	4,334,493	3,166,899	4,334,493	5,299,012	22.3%
Public Safety	17,270,339	18,526,732	14,568,101	18,526,732	19,540,491	5.5%
Public Works	7,030,802	9,259,690	4,902,636	9,259,690	7,266,173	-21.5%
Health & Human Services	380,551	79,050	294,370	294,370	476,474	502.8%
Culture, Education, Recreation	2,148,049	1,077,216	1,603,738	1,603,738	2,420,586	124.7%
Conservation/Development	1,029,831	1,108,602	693,220	1,108,602	1,062,029	-4.2%
Total Expenditures	31,974,917	34,385,783	25,228,964	35,127,625	36,064,765	4.9%
Excess Revenue Over(Under) Expenditures	(2,707,949)	(7,311,011)		(7,737,404)	(7,320,019)	
OTHER FINANCING SOURCES (USES):						
MPU PILOT	3,417,873	3,441,462		3,471,907	3,441,462	
Recycling SRF	186,829	188,530		188,530	188,557	
Visit Manitowoc SRF	150,000	125,000		125,000	130,000	
TIF #17 CPF	82,366	0		0		
Workers Compensation IRSF	0	56,019		56,019	60,000	
Marina CPF	0	0		(500,000) ³	0	
Total Other Financing Items	3,837,068	3,811,011		3,341,456	3,820,019	
Excess Revenue & Other Sources						
Over (Under) Expenditures & Other Uses	1,129,119	(3,500,000) ¹		(4,395,948)	(3,500,000) ⁵	
Fund Balance - January 1	9,001,699	10,130,818		10,130,818	5,734,870	
Fund Balance - December 31	10,130,818	10,130,818		5,734,870	2,234,870	
ALLOCATION OF FUND BALANCE:						
Nonspendable for:						
Prepared Items	448,854	448,854		448,854	448,854	
Inventories	141,581	141,581		141,581	141,581	
Delinquent Personal Property Taxes	68,811	68,811		68,811	68,811	
Long Term Accounts and Interfund Receivabl	1,623,669	1,623,669		467,169 ⁴	467,169	
Total Nonspendable:	2,282,915	2,282,915		1,126,415	1,126,415	
Assigned for:						
Compensation Plan NLF	150,000	150,000		150,000	150,000	
Fire Safety Equipment NLF	1,819,413	1,819,413		444,261 ²	444,261	
Fire and EMS Support NLF	10,635	10,635		10,635	10,635	
Fire Training NLF	10,624	10,624		10,624	10,624	
Fire Donation NLF	10,407	10,407		10,407	10,407	
Fuel Handling Surcharge NLF	49,629	49,629		49,629	49,629	
Marina NLF	500,000	500,000		0 ³	0	
Car Ferry NLF	116,006	116,006		116,006	116,006	
Economic Development NLF	165,251	165,251		165,251	165,251	
Winter Maintenance NLF	85,000	85,000		85,000	85,000	
Yacht Club Facilities	47,334	47,334		47,334	47,334	
Assigned for:						
Unres/Desig-Sub Yr Budget						
Total Assigned:	2,964,299	2,964,299		1,089,147	1,089,147	
Unreserved/Undesignated						
	4,883,601	4,883,601		3,518,805 ^{2,3,4}	18,805	
Total Fund Balances	10,130,815	10,130,818		5,734,367	2,234,367	

Notes

1: In order to for the General Fund to remain balanced for the 2025 budget proposal, a portion of the unassigned fund balance in the amount of \$3,500,000 was appropriated. The appropriation of fund balance does not affect the overall financial stability of the fund and actual fund balance used is determined during the FY2025 audit.

2: Fire Safety Equipment NLF anticipated to be reduced at FY2025 Year End due to expense of Ambulance (\$318,728 and Fire Engine (\$1,056,424) being recorded in 1100-22100-581100. Transfer would be from NLF to Unassigned General Fund balance.

3: Transfer of \$500,000 to Marina Capital Project fund to assist with Dock A Project recorded in Fund . Transfer from NLF to Unassigned Fund Balance to offset other finance use of \$500,000.

4: 2024 YE NonSpendable Long Term Accounts and Interfund Receivables Fund Balance includes allocation of approximately \$1.56mm to cover the negative balance of TID 24. 2025 Borrowing included a borrowing to fund the negative balance and it is anticipated TID 24 FY25 YE balance will be positive, releasing \$1.56mm to the Unassigned Fund Balance.

5: In order to for the General Fund remained balanced for the 2026 budget proposal, a portion of the unassigned fund balance in the amount of \$3,500,000 was appropriated. The appropriation of fund balance does not affect the overall financial stability of the fund and actual fund balance used is determined during the FY2026 audit.