

C.O.W.
1-23-17

RESOLUTION

FINANCE DIRECTOR COMPENSATION

WHEREAS, the City of Manitowoc wishes to retain the services of Finance Director Steven Corbeille, as his leadership is vital to the continued smooth operations of the City of Manitowoc specifically in the areas of finance and budgetary decisions; and,

WHEREAS, in efforts to retain Finance Director Steven Corbeille, the Committee of the Whole recommends increasing the Finance Director's salary from Grade S, Step 4 of the Compensation Step Plan, with an hourly rate of \$42.44 (\$88,275.20 annually), to Grade S, Step 11 with an hourly rate of \$50.47 (\$104,977.60 annually), effective immediately for the duration of his employment as Finance Director with the City of Manitowoc, provided his job performance continues above expectations and meets the terms outlined by the Council annually.

NOW THEREFORE, BE IT RESOLVED BY Mayor Justin M. Nickels and the Common Council of the City of Manitowoc that Finance Director Steven Corbeille's salary be increased from a Grade S, Step 4 of the Compensation Step Plan, with an hourly rate of \$42.44, to an hourly rate of \$50.47 effective immediately for the duration of his employment as Finance Director with the City of Manitowoc, provided his job performance continues above expectations and meets the terms outlined by the Council annually.

BE IT FURTHER RESOLVED BY that if the Compensation Plan is adjusted for inflation or to match market salaries, Mr. Corbeille's compensation will increase with the Plan.

Introduced JAN 23 2017 _____

Adopted _____

Approved _____

Justin M. Nickels, Mayor

This resolution was drafted by Jessie Lillibridge, HR Director

Fiscal Impact: \$19,144 for 2017 budget, though \$3,828 (20%) will be funded by workers comp & Health & Dental Plan. Net fiscal impact: \$15,315

Funding Source: 2016 Finance Personnel Services line

Finance Director Approval: /sc

Approved as to form: /kmm