



# City of Manitowoc

900 Quay Street  
Manitowoc, WI 54220  
www.manitowoc.org

## Meeting Minutes

### Finance Committee

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Tuesday, October 29, 2024

5:30 PM

Council Chambers / Virtual (Via Zoom)

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#### 1. Call to Order

#### 2. Roll Call

**Present:** 5 - Brey, Reckelberg, Sitkiewitz, Schlei and Norell

#### 3. Public Comment

Finance Committee Chair Alderperson Brey declared the meeting open for public comment. In accordance with policy, the public comment portion of the meeting is not made part of the official record.

#### 4. Consent Agenda

These items will be approved by one motion unless any Committee Member wishes to remove an item for discussion.

Any Committee Member may request removal of any item from the Consent Agenda, and such item shall be removed without debate or vote. Any item or part thereof removed from the Consent Agenda shall be separately considered.

REMOVAL OF CONSENT AGENDA ITEMS: None

#### Approval of the Consent Agenda

**Moved by Sitkiewitz, seconded by Reckelberg, to accept the Consent Agenda Items and recommendations of the various committees The motion carried by the following vote:**

**Aye:** 5 - Brey, Reckelberg, Sitkiewitz, Schlei and Norell

[24-1958](#)

Minutes of the October 1, 2024 Finance Committee meeting, recommending approval and place on file

**Attachments:** [10-1-2024 Finance Committee Minutes](#)

#### 5. Discussion and Action Items

[24-1957](#)

Discussion and possible action on City of Manitowoc's 2025 Budget

**Attachments:** [2025 Mayor Proposed Budget](#)  
[2024 Tax Levy for 2025 Budget - Mayor Proposal - Update State MFG](#)  
[Tax Rates by Property Value](#)  
[Downtown 2025 Proposed Budget Projects](#)  
[2025 GF Unassigned Balance Illustration](#)  
[2025 GF Unassigned Balance Budget vs. Actual Analysis](#)  
[Lowering Fund Balance and Increasing Tax Rate Analysis](#)

**Moved by Sitkiewitz, seconded by Schlei, to approve the 2025 Budget as presented and forward to Council for consideration. The motion carried by the following vote:**

**Aye:** 4 - Brey, Sitkiewitz, Schlei and Norell

**Nay:** 1 - Reckelberg

## **6. Adjournment**

**Moved by Reckelberg, seconded by Sitkiewitz, that this meeting be adjourned. The motion carried by the following vote:**

**Aye:** 5 - Brey, Reckelberg, Sitkiewitz, Schlei and Norell