

JEFFREY KOLESSAR

Hospitality Receiver



August 8, 2014

City of Manitowoc Attention: Kathleen M. McDaniel, Esq. Manitowoc City Attorney City Hall 900 Quay Street Manitowoc, WI 54220-4543

RE: Best Western Lakefront Hotel – Manitowoc, WI Liquor License

Dear Ms. McDaniel:

This letter ("Letter Agreement") is to confirm the arrangement accepted by BWWI Associates, LLC d/b/a Best Western Lakefront Hotel ("BWWI").

With regard to the foregoing, BWWI agrees as follows:

- There are certain outstanding indebtedness that must be paid in full to the City Treasurer prior to the issuance of a Liquor License. The total amount of such indebtedness is \$75,236.15.
- It shall make consecutive weekly payments in equal amounts of \$3,000.00, beginning the week of July 7, 2014. All such payments shall be delivered by the close of business of each Friday afternoon of each such week to the attention of Finance Director Steve Corbeille in the Finance Department located at Manitowoc's City Hall.
- It understands and agrees that any failure to make a scheduled payment required hereunder will result in the revocation of the liquor license on the Monday following the missed payment date. In any such event, it agrees to waive its rights to any hearing as might be required under Chapter 125 of the Wisconsin Statutes.
- It shall comply with all applicable Wisconsin liquor licensing laws and with all City of Manitowoc ordinances pertaining to any such licensing.

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As of the date of this Letter Agreement, BWWI is making, and has made, all payments as agreed upon and hereby requests that the Liquor License application be presented at the next scheduled Common Council meeting for review.

This Letter Agreement contains the entire agreement with regard to the subject matter herein.

Very truly yours,

Sincerely,

Jeffrey Kolessar

cc: Rosemarie S. Hoslyn, Esq.