

Professional Fees

Professional fees

The professional fees for the services outlined in the City's RFP are not to exceed and inclusive of all costs.

City of Manitowoc - Audit and Financial Report

Total all-inclusive price for 2021	\$45,200
Total all-inclusive price for 2022	\$46,300
Total all-inclusive price for 2023	\$47,500
Total all-inclusive price for 2024	\$48,700
Total all-inclusive price for 2025	\$49,900
Total all-inclusive price for optional year 2026:	\$51,100
Total all-inclusive price for optional year 2027:	\$52,400

Manitowoc Public Utility - Audit and Financial Report

Total all-inclusive price for 2021	\$13,750
Total all-inclusive price for 2022	\$14,100
Total all-inclusive price for 2023	\$14,500
Total all-inclusive price for 2024	\$14,900
Total all-inclusive price for 2025	\$15,300
Total all-inclusive price for optional year 2026:	\$15,700
Total all-inclusive price for optional year 2027:	\$16,150

The fees above include a 5% Technology and Client Support Fee. Like most firms, we are investing heavily in technology to enhance the client experience, protect our data environment, and deliver quality services. We believe our clients deserve clarity around fees, and we will continue to be transparent with our fee structure.

Hourly rates and hours

For any additional work, it is our practice to bill for actual hours incurred at an hourly rate applicable to the professional completing the project at hand. If additional work is requested by the City outside of the scope of the audit, we will discuss with you our proposed fee for additional services before we begin the project. Any such additional work agreed to between the City and CLA shall be performed at the below rates:

Audit for	2021	2022	2023	2024	2025
Principal	\$220	\$225	\$230	\$235	\$240
Manager	\$170	\$175	\$180	\$185	\$190
Senior	\$120	\$125	\$130	\$135	\$140
Other staff	\$100	\$105	\$110	\$115	\$120

