

**Budget/Capital Plan Projection Worksheet**  
**Analysis of City of Manitowoc Tax Levies from 2013 through 2023**  
(2013-2016 Actual / 2017-2023 estimated)

	Year Levy Payable										
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Levy for Operations	7,281,581	7,676,104	7,964,055	8,674,430	9,350,015	9,143,300.22	8,861,323.22	8,561,902.22	8,347,474.22	8,671,957	9,086,581
Portion of Operation Levy for Pay as You Go		50,000	208,336	400,000	800,000	1,197,337	829,658	450,000	550,000	1,250,000	1,500,000
Portion of Levy for MPU Loan/Fund Deficit	850,740	855,886	863,074	863,074	875,433	194,635	202,824	210,060	217,543	226,519	235,556
Portion of Levy for Operations	6,430,841	6,770,218	6,892,645	7,411,356	7,674,582	7,751,328	7,828,841	7,901,842	7,579,931	7,195,438	7,351,025
Levy for Debt	6,793,819	6,793,819	6,793,819	6,352,832	5,976,290	6,183,005	6,464,982	6,764,403	6,978,831	6,654,348	6,239,724
<b>Total Levy excluding TIF</b>	<b>\$ 14,075,400</b>	<b>\$ 14,469,923</b>	<b>\$ 14,757,874</b>	<b>\$ 15,027,262</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>	<b>\$ 15,326,305</b>
Estimated TIF Levy City Portion	1,026,686	932,727	985,888	1,023,424	945,974	369,598	270,916	114,804	114,804	114,804	114,804
Percentage Increase in Levy		1.74%	2.25%	1.95%	1.99%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Projected Accumulated Increase in Levy		394,523	682,474	951,862	1,250,905	1,250,905	1,250,905	1,250,905	1,250,905	1,250,905	1,250,905
<b>Estimated Annual Amount Available for Capital is based upon:</b>											
Annual Borrowing for Capital	2,100,000	2,909,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Redistributed from MPU Loan						250,000	250,000	300,000	300,000	300,000	300,000
Redistributed Levy from Debt to Operations		50,000	208,336	400,000	800,000	1,197,337	829,658	450,000	250,000	1,250,000	1,500,000
<b>Total Estimated Annual Amount Available for Capital Expenditure</b>	<b>\$ 2,100,000</b>	<b>\$ 2,959,000</b>	<b>\$ 2,708,336</b>	<b>\$ 2,900,000</b>	<b>\$ 3,300,000</b>	<b>\$ 3,947,337</b>	<b>\$ 3,579,658</b>	<b>\$ 3,250,000</b>	<b>\$ 3,050,000</b>	<b>\$ 4,050,000</b>	<b>\$ 4,300,000</b>
TIF District #				#8	#13	#15	#10 & #12	#9 & 11, 17			
Projected TIF Districts Dissolved			0	1	1	1	2	3			
Estimated Valuation			-	1,007,400	7,657,300	65,404,800	11,682,000	18,784,900			
Projected Growth in Assessed Valuation				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Assessed Valuation	1,988,925,700	1,993,840,600	1,993,067,500	2,003,755,600	2,003,755,600	2,003,755,600	2,003,755,600	2,003,755,600	2,003,755,600	2,003,755,600	2,003,755,600
Projected Rate per thousand (Assessed)	7.5931	7.7251	7.8993	8.0103	8.1209	7.8332	7.7840	7.7061	7.7061	7.7061	7.7061
TAXES ON THE OWNER OF A \$100,000 HOME	759.31	772.51	789.93	801.03	812.09	783.32	778.40	770.61	770.61	770.61	770.61
PERCENTAGE INCREASE OR (DECREASE) ON THE OWNER OF A \$100,000 HOME		1.74%	2.25%	1.41%	1.38%	-3.54%	-0.63%	-1.00%	0.00%	0.00%	0.00%