



# City of Manitowoc

900 Quay Street  
Manitowoc, WI 54220  
[www.manitowoc.org](http://www.manitowoc.org)

## Meeting Minutes

### Finance Committee

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Monday, November 11, 2019

6:30 PM

Council Chambers

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#### 1. Call to Order

#### 2. Roll Call

**Present:** 5 - Brey, McMeans, Sitkiewitz, Lotz and Novak

#### 3. Public Comment

No public comment at this meeting.

#### 4. Discussion and Action Items

- [19-1178](#) 2020 Executive Budget Review
- 2020 Borrowing
  - 2020 Capital Projects
  - General Budget Review

**Attachments:** [Final Equated 2019 Statement of Assessment](#)  
[2020 CAWG FUNDED AND UNFUNDED ITEMS](#)  
[2019 Tax Levy RATE Worksheet](#)  
[2019 Tax Levy by FUND FINAL SOA](#)  
[Known Budgetary Impacts](#)  
[DPI Recommended fees 2020](#)  
[Res to Create Revolving Loan Fund from CDBG closeout](#)  
[Silver Creek Wedding Package Projection](#)  
[Res to Create Revolving Loan Fund from CDBG closeout](#)

The Revolving Loan Fund Resolution to establish a fund from the CDBG funds to pay principal and interest with the remainder of funds to be held for a City Wide RLF program will be recommended for approval at the November 18, 2019 Council meeting.

Motion by S McMeans, second by T Lotz to direct Community Development to use Downtown capital borrowing to calm the intersection of 8th and Quay. 5-aye 0-nay

**Moved by Sitkiewitz, seconded by Brey, that this Action Item be accepted and referred to Council. The motion carried by the following vote:**

**Aye:** 5 - Brey, McMeans, Sitkiewitz, Lotz and Novak

## 5. Adjournment

**Motion by S McMeans, second by J Novak to adjourn.**