

Simple Loan Calculator

Enter values

Loan amount	\$ 170,472.41
Annual interest rate	2.500%
Loan period in years	7
Start date of loan	12/15/2016

No.	Payment Date	Beginning Balance	Payment	Principal	Interest	Ending Balance
1	1/1/2017	\$ 170,472.41	(\$26,193.78)	(\$26,193.78)		\$ 144,278.63
2	1/1/2018	\$ 144,278.63	(\$26,193.78)	(\$22,586.82)	(\$3,606.97)	\$ 121,691.81
3	1/1/2019	\$ 121,691.81	(\$26,193.78)	(\$23,151.49)	(\$3,042.30)	\$ 98,540.33
4	1/1/2020	\$ 98,540.33	(\$26,193.78)	(\$23,730.27)	(\$2,463.51)	\$ 74,810.06
5	1/1/2021	\$ 74,810.06	(\$26,193.78)	(\$24,323.53)	(\$1,870.25)	\$ 50,486.53
6	1/1/2022	\$ 50,486.53	(\$26,193.78)	(\$24,931.62)	(\$1,262.16)	\$ 25,554.91
7	1/1/2023	\$ 25,554.91	(\$26,193.78)	(\$25,554.91)	(\$638.87)	\$ -

Manitowoc Public Utilities

Phone System Repayment Schedule - City of Manitowoc

Total Loan Amount

\$ 180,722.41

	Payment	Principal	Interest	Ending Balance
1/1/2017	(\$26,193.78)	(\$26,193.78)	\$ -	\$ 144,278.63
1/1/2018	\$ (26,193.78)	\$ (22,586.82)	\$ (3,606.97)	\$ 121,691.81
1/1/2019	\$ (26,193.78)	\$ (23,151.49)	\$ (3,042.30)	\$ 98,540.33
1/1/2020	\$ (26,193.78)	\$ (23,730.27)	\$ (2,463.51)	\$ 74,810.06
1/1/2021	\$ (26,193.78)	\$ (24,323.53)	\$ (1,870.25)	\$ 50,486.53
1/1/2022	\$ (26,193.78)	\$ (24,931.62)	\$ (1,262.16)	\$ 25,554.91
1/1/2023	\$ (26,193.78)	\$ (25,554.91)	\$ (638.87)	\$ -