

18-1061

Finance
10-15-18



CITY OF MANITOWOC
WISCONSIN, USA
www.manitowoc.org



September 28, 2018

To: Mayor and Common Council
From: Industrial Development Corporation
Subject: Discussion and Possible Action on a Land Sale for Parcel #449-006-030 to Jagemann Stamping Company in the Manitowoc I-43 Industrial Park.

Dear Mayor and Common Council:

At the September 26, 2018 meeting of the Manitowoc Industrial Development Corporation, the Corporation considered all items on its agenda, including the item identified above, and wishes to report and recommend to the Common Council the following actions to: i) approve the sale of Lot 1 of a Certified Survey recorded in Volume 33, Page 199 subject to the land sale rebate policies, ii) authorization for City staff to negotiate and finalize offer to purchase, iii) and to proceed to close the land with city officials authorized to sign all the related documents.

Respectfully Submitted
Paul Braun
Secretary

Attachment: Letter & Maps

Jagemann Stamping Company
Thomas Jagemann
5757 W. Custer Street
Manitowoc, WI 54220

Just the Best People, Customer Service, Technology

JAGEMANN
STAMPING CO.

5757 W. Custer Street
PO Box 217
Manitowoc, WI USA 54221-0217

P: 920.682.4633
F: 920.682.6002
www.jagemann.com

August 23, 2018

City Hall
C/O Mayor Justin Nickels and City Council
900 Quay Street
Manitowoc, WI 54220

Dear Mr. Nickels

Jagemann Stamping is seeking to purchase property in the City of Manitowoc I-43 Industrial park with the intention to construct a building and related office to expand our operations.

- Description of the property northern approximately 11 acres Lot 1 on the Corner of West Custer Street and South 59th street, within the Manitowoc I-43 Technology and Enterprise Campus. Legal description Lot 1 of a certified survey recorded in Volume 33, Page 199, document # 1195930
- Construction of a 80,000 sq. ft. manufacturing building and related offices
- A total investment of approximately \$10 million including land, building, and equipment
- Creation of as many as 75 jobs over a five-year period

Sincerely,



Thomas Jagemann

JAGEMANN STAMPING CO. **JAGEMANN** PRECISION PLASTICS **JAGEMANN** SPORTING GROUP

CEO

Jagemann Stamping | 5757 W Custer St. Manitowoc, WI 54220

Jagemann Precision Plastics | 951 Esther Ln. Murfreesboro, TN 37129

Jagemann Sporting Group | 5757 W. Custer St. Manitowoc, WI 54220

Ph: 920.684.2620 | Fax: 920.682.6002 | Email: tjagemann@jagemann.com | Visit us on the web at www.jagemann.com



STATE OF WI - MTWOC CO
 KRUIB TUBES AND RECORDS
 RECEIVED FOR RECORD
 07/12/2018 2:31:00 AM



SMI
 CIVIL & STRUCTURAL ENGINEERS
 102 REVERE DRIVE
 MANITOWOC, WI. 54220-3147
 PHONE 924-3383 FAX 924-3384

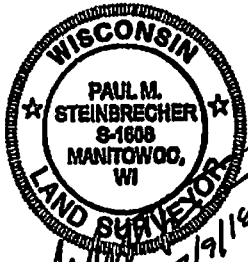
1828285

- - EXISTING 1-1/4" IRON ROD
- - EXISTING 3/4" IRON ROD
- - 1" IRON PIPE SET WEIGHING 1.50 lbs./ft

ALL BEARINGS ARE RELATED TO THE WISCONSIN COORDINATE REFERENCE SYSTEM



SCALE IN FEET



CERTIFIED SURVEY MAP LOCATED IN THE SW 1/4 OF THE SE 1/4 AND IN THE SE 1/4 OF THE SW 1/4 OF SECTION 27, T.19N., R.29E., CITY OF MANITOWOC, MANITOWOC COUNTY, WISCONSIN BEING A RESURVEY OF LOT 3, BLOCK 6 OF THE MANITOWOC 1-49 INDUSTRIAL PARK SUBDIVISION NO. 3

DOC# 1196980

VL 99 PA 199

