

Budget/Capital Plan Projection Worksheet
Analysis of City of Manitowoc Tax Levies from 2013 through 2023
 (2013-2016 Actual / 2017-2023 estimated)

	2013	2014	2015	2016	2017	Year Levy Payable					
						2018	2019	2020	2021	2022	2023
Levy for Operations	7,292,581	7,676,104	7,994,055	8,674,430	9,259,013	9,343,920.22	9,861,322.22	9,561,920.22	9,247,474.22	9,671,957	9,086,581
Portion of Operations Levy for Pay as You Go		89,889	298,289	498,889	498,889	1,132,137	829,429	429,889	129,889	1,239,889	1,239,889
Portion of Levy for MPJ Loans/Prud Capital	682,762	682,889	682,889	682,889	678,429	250,000	250,000	250,000	250,000	250,000	250,000
Portion of Levy for Operations	6,609,819	6,793,326	7,695,866	7,922,652	8,760,124	8,161,783	8,781,893	8,882,031	8,767,585	8,182,068	7,596,692
Levy for Debt	6,793,819	6,793,819	6,793,819	6,832,832	6,976,290	6,183,005	6,466,982	6,764,403	6,976,831	6,634,848	6,219,724
Total Levy excluding TIF	\$ 14,075,690	\$ 14,469,923	\$ 14,777,874	\$ 15,507,262	\$ 16,235,303	\$ 15,526,925	\$ 16,328,305	\$ 16,326,325	\$ 16,224,305	\$ 16,308,805	\$ 15,306,305
Estimated TIF Levy City Portion	1,026,686	932,727	925,628	1,023,424	945,974	369,558	170,915	314,804	114,804	314,804	114,804
Percentage Increase in Levy		1.74%	2.25%	1.95%	1.97%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%
Projected Accumulated Increase in Levy		994,828	682,474	991,862	1,350,805	1,250,805	1,250,805	1,250,805	1,250,805	1,350,805	1,350,805
Estimated Annual Amount Available for Capital is based upon:											
Annual Borrowing for Capital	1,100,000	1,908,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Redistributed from MPJ Loan		30,000	208,336	400,000	800,000	250,000	250,000	300,000	300,000	300,000	300,000
Redistributed Levy from Debt to Operations		30,000	208,336	400,000	800,000	1,197,337	879,668	450,000	250,000	1,250,000	1,500,000
Total Estimated Annual Amount Available for Capital Expenditure	\$ 1,100,000	\$ 2,938,000	\$ 2,908,336	\$ 2,900,000	\$ 3,300,000	\$ 3,947,337	\$ 3,579,668	\$ 3,250,000	\$ 3,050,000	\$ 4,050,000	\$ 4,300,000
TIF Districts				08	013	015	010 & 012	09 & 11, 17			
Projected TIF Districts Disclosed			0	1	1	1	2	3			
Estimated Valuation				1,007,400	7,657,300	65,404,800	11,682,000	18,794,800			
Projected Growth in Assessed Valuation				0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Assessed Valuation	1,968,925,700	1,991,840,800	1,971,067,500	2,003,715,600	2,003,715,600	2,003,715,600	2,003,715,600	2,003,715,600	2,003,715,600	2,003,715,600	2,003,715,600
Projected Rate per Thousand (Assessed)	7.5823	7.7251	7.8283	8.0203	8.1309	7.8132	7.7840	7.7083	7.7081	7.7081	7.7081
TAXES ON THE OWNER OF A \$100,000 HOME	759.31	772.51	783.93	801.03	812.09	783.32	778.40	770.81	770.81	770.81	770.81
PERCENTAGE INCREASE OR (DECREASE) ON THE OWNER OF A \$100,000 HOME		1.74%	2.25%	1.81%	1.32%	-3.54%	-0.83%	-1.00%	0.00%	0.00%	0.00%