

City of Manitowoc, Wisconsin



Quarterly Investment Portfolio Report
Quarter Ending September 30, 2014

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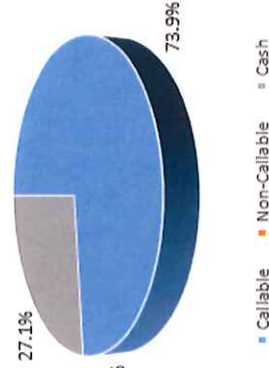
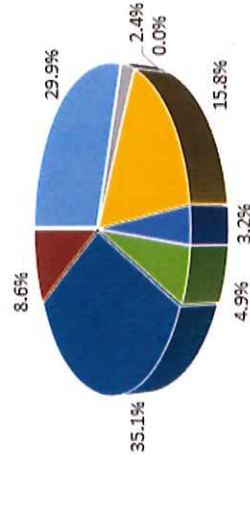
City of Manitowoc, Wisconsin - Investment Portfolio Report Ending September 30, 2014

Portfolio Summary

	3rd Quarter September 30, 2014	2nd Quarter June 30, 2014
Total Portfolio Value ¹	\$9,680,162.90	\$9,669,358.36
Modified Duration	3.7029 years	1.7553 years
Average Maturity	1.83 years	4.400 years
Average Coupon	1.7418%	1.6976%

Portfolio Composition

	3rd Quarter Composition	2nd Quarter Composition
Callable	\$4,125,000 29.9%	\$3,560,000 73.9%
Non-Callable	\$0 0.0%	\$0 0.0%
Cash	\$328,208.28 2.4%	\$1,341,047.23 27.1%
MBS	\$2,185,778.45 15.8%	
CMD/ABS	\$443,348.04 3.2%	
CORP	\$681,382.64 4.9%	
AGCY	\$4,849,655.10 35.1%	
T	\$1,191,790.39 8.6%	



■ Callable ■ Non-Callable ■ Cash ■ MBS ■ CMD/ABS ■ CORP ■ AGCY ■ T

¹ On settlement basis, includes money markets/cash.
Portfolio Summary and Portfolio Composition are not Equal





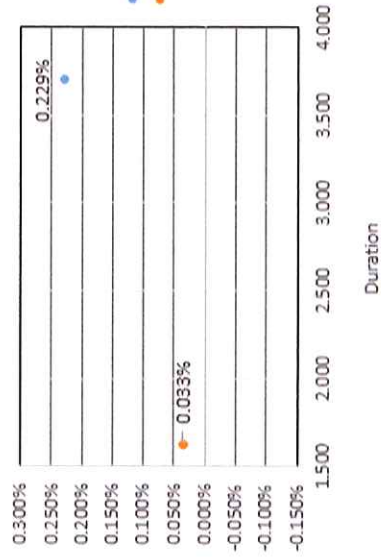
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Portfolio Performance

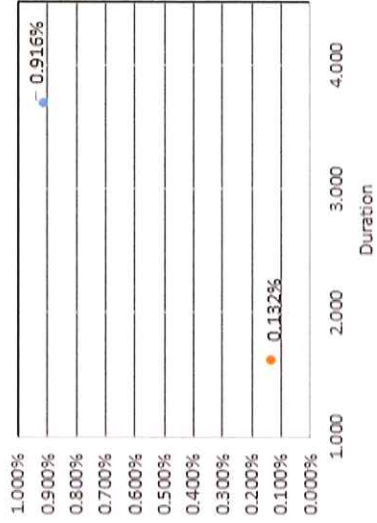
Quarter Ending September 30, 2014	Total Return	Effective Duration	Annualized Total Return
City of Manitowoc	0.229% ^{2,3}	3.703 [^]	0.916%
ML 1-3 Year	0.033%	1.63	0.132%



3rd Quarter Returns
Comparison Ending 9/30/14



Annualized
Total Returns

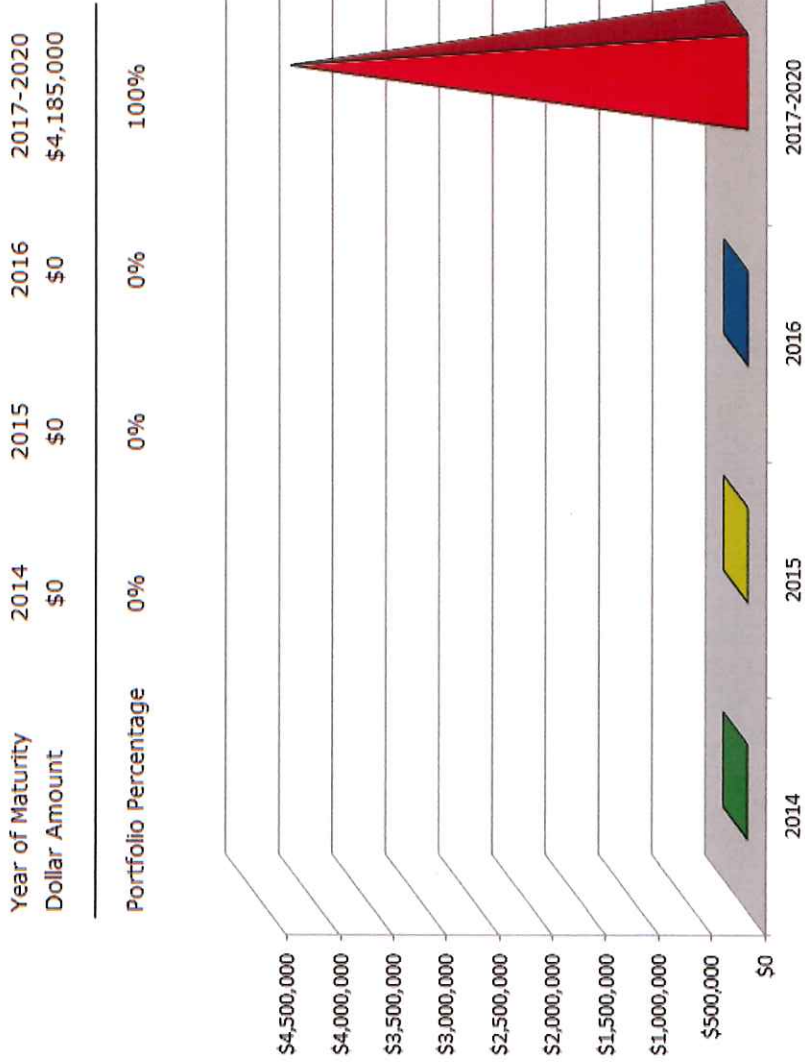


2 Performance on settlement date basis, net of fees.
 3 Includes money market/cash in performance computation.
 ^ Excludes money market/cash in duration computation.



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Portfolio Maturity Schedule





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Portfolio Cash Flows

Month	October	November	December	January	February	March	Total
Year	2014	2014	2014	2015	2015	2015	Cash Flow
Dollar Amount	\$0.00	\$14,602.50	\$5,500.00	\$15,791.25	\$0.00	\$0.00	\$71,787.50

