

City of Manitowoc Unassigned General Fund Balance

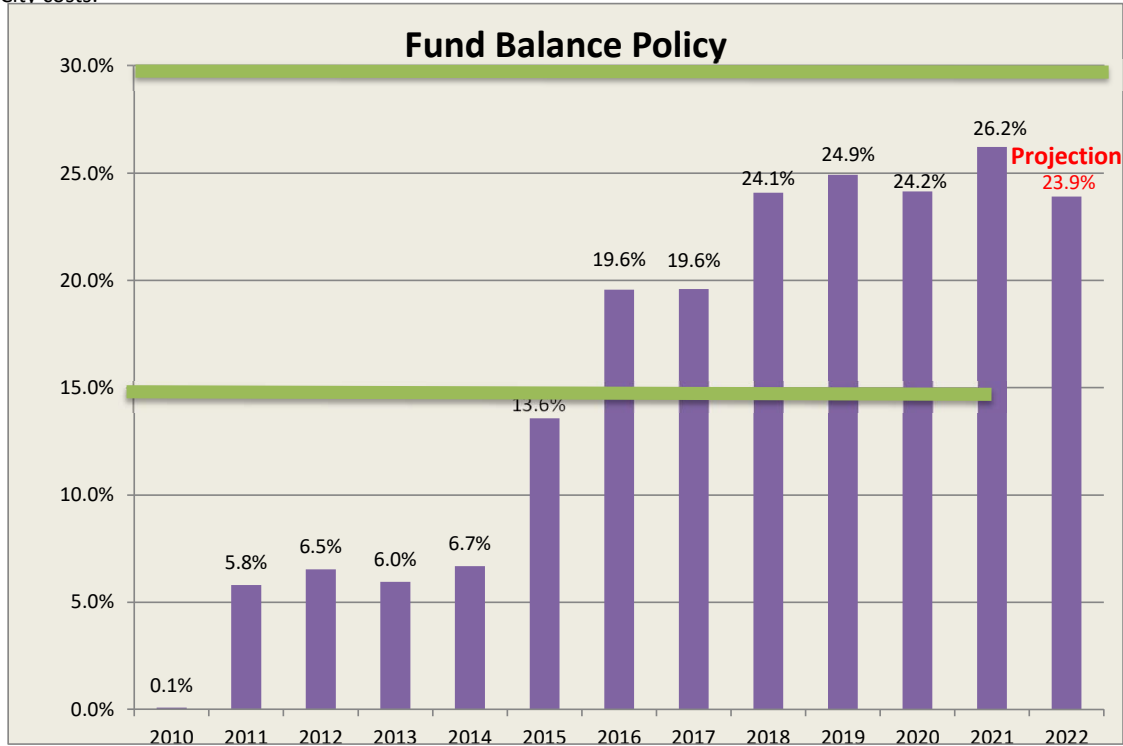
Year End	Fund Balance	Revenues	% of	Expenses	% of
2010	\$16,981	\$20,078,018	0.1%	\$28,559,761	0.1%
2011	\$1,205,370	\$20,787,489	5.8%	\$29,540,009	4.1%
2012	\$1,332,914	\$20,386,104	6.5%	\$24,343,012	5.5%
2013	\$1,184,321	\$19,879,477	6.0%	\$24,138,154	4.9%
2014	\$1,416,511	\$21,176,859	6.7%	\$24,605,508	5.8%
2015	\$2,753,250	\$20,288,558	13.6%	\$23,870,855	11.5%
2016	\$3,887,739	\$19,863,065	19.6%	\$23,417,113	16.6%
2017	\$3,989,407	\$20,353,467	19.6%	\$24,141,286	16.5%
2018	\$5,305,163	\$22,019,782	24.1%	\$25,791,813	20.6%
2019	\$5,642,771	\$22,635,595	24.9%	\$27,296,883	20.7%
2020	\$5,612,854	\$23,230,617	24.2%	\$26,670,563	21.0%
2021	\$5,922,515	\$22,575,289	26.2%	\$27,183,318	21.8%
2022	\$5,500,000	\$23,000,000	23.9%	\$26,700,000	20.6%

Unassigned General Fund Balance Policy

To maintain the City of Manitowoc’s credit rating and meet seasonal cash flow shortfalls, the Budget shall provide for anticipated Unassigned General Fund Balance between 15% and 30% of annual General Fund **Revenues** .

Should the Unassigned General Fund Balance fall below 15% of General Fund revenues a plan for regaining compliance with the policy shall be submitted to the City Council via the Finance Committee.

In the event the Unassigned General Fund Balance is above 30%, the difference must be used for property tax relief and/or one time capital expenditures which do not increase ongoing City costs.



City of Manitowoc Goal per Policy is 15% - 30% of Revenues