



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes

Finance Committee

Tuesday, February 3, 2026

5:30 PM

Council Chambers / Virtual (via Zoom)

1. Call to Order

2. Roll Call

Present: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

3. Public Comment

Finance Chair Alderperson Sitkiewitz declared the meeting open for public comment. In accordance with policy, the public comment portion of the meeting is not made part of the official record.

4. Presentations

[26-0072](#)

Presentation by Brad Viegut from Robert W. Baird & Co. Inc. on City's 2026 Debt Financing Plan

Attachments: [2026 Debt Borrowing Presentation 02.03.26](#)

5. Consent Agenda

These items will be approved by one motion unless any Committee Member wishes to remove an item for discussion.

Any Committee Member may request removal of any item from the Consent Agenda, and such item shall be removed without debate or vote. Any item or part thereof removed from the Consent Agenda shall be separately considered.

REMOVAL OF CONSENT AGENDA ITEMS: None

Approval of the Consent Agenda

Moved by Reckelberg, seconded by Schlei, to accept the Consent Agenda Items and recommendations of the various committees. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0073](#)

Minutes of January 6, 2026 Finance Committee meeting, recommending approval and place on file

Attachments: [1-6-2026 Finance Committee Minutes](#)

[26-0074](#) 4th Qtr. 2025 Internal Controls To Prevent and Detect Fraud Report, recommending approval and place on file

Attachments: [4th Qtr 2025 Internal Controls Report](#)

[26-0075](#) 4th Qtr. 2025 Investment Report, recommending approval and place on file

Attachments: [Q4 2025 Investment Reconciliation](#)

6. Discussion and Action Items

[26-0076](#) Hearing on Denial of Taxicab Drivers License application (TD-2603) for P. Murphy

Attachments: [P. Muphy Taxicab App Appeal Hearing from City Clerk](#)

Moved by Schlei, seconded by Reckelberg, that this Application be approved pursuant to WI State Statute 111.335. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0077](#) Resolution Authorizing the Issuance and Establishing Parameters for the Sale of not to Exceed \$22,500,000 General Obligation Promissory Notes

Attachments: [Manitowoc, C of - 2026 GOPNs - Parameters Resolution \(2-16-26\)](#)

Moved by Reckelberg, seconded by Dunbar, that this Resolution be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0078](#) Scope of Engagement Re: Proposed Issuance of \$22,500,000 City of Manitowoc (the "City") General Obligation Promissory Notes (the "Securities")

Attachments: [City of Manitowoc - Scope of Engagement 2026 GOPNs](#)

Moved by Reckelberg, seconded by Schlei, that this Scope of Engagement be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0079](#) Application of "Class B" Retail Intoxicating Liquor & Fermented Malt Beverage License (TAX-2541A), Izumi Sushi & Asian Fusion LLC, 50 Maritime Dr.

Attachments: [TAV-2541A](#)

Moved by Dunbar, seconded by Schlei, that this Application be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0080](#) Request from Department of Tourism for issuing a credit card, with a limit of \$10,000, for online advertising costs

Attachments: [Memo to Finance from Tourism re Advertising Credit Card Digital Ads 2026](#)
[US Bank Credit Card Holders Proposed](#)

Moved by Reckelberg, seconded by Dunbar, that this Request be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0081](#) Request from Roncalli High School to rescind invoices 0600937 and 0575526

Attachments: [Email from Tourism Director re Roncalli Invoices](#)
[Roncalli Invoices Past Due](#)

Moved by Schlei, seconded by Dunbar, that this Request be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0082](#) Request from the Chief of Police to increase credit card limits from \$2,000 to \$5,000 for the Assistant Chief, Deputy Chief and Training LT.

Attachments: [Email from Chief of Police re Credit Card Limit Increases](#)
[US Bank Credit Card Holders Proposed](#)

Moved by Reckelberg, seconded by Dunbar, that this Request be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0083](#) Agreement with Open Meeting Technologies, LLC for Meeting Management Software for Council Meetings

Attachments: [Open Meeting Software Agreement](#)

Moved by Reckelberg, seconded by Schlei, that this Agreement be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0084](#) US Department of Housing and Urban Development (HUD) Community Project Funding Grant (B-24-CP-WI2349) for \$625,000; \$625,000 from HUD with \$0 Local Match

Attachments: [B-24-CP-WI-2349 FY24 CPF Grant Award Letter of Invitation](#)
[B-24-CP-WI-2349 FY24 CPF Grant Agreement](#)

Moved by Reckelberg, seconded by Dunbar, that this Agreement be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0085](#) Wisconsin Economic Development Corporation (WEDC) Brownfields Grant Grant (BF FY26-54638) for \$250,000; \$250,000 from WEDC with minimum

\$250,000 Local Match

Attachments: [54638-FY26-Final Contract for Execution-BF-CDA of the City of Manitowoc-20260129](#)

Moved by Reckelberg, seconded by Dunbar, that this Agreement be approved.
The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

26-0086

Resolution Authorizing Submission of the FY2026 WDNR Federal Recreation Trail Program (RTP) Grant to support the River Point District trail

Attachments: [Resolution Authorizing Application of WI DNR Recreational Trail Program Grant- Final](#)

Moved by Schlei, seconded by Reckelberg, that this Resolution be approved. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

7. Closed Session

Notice is hereby given that the above governmental body may adjourn into a closed session during the meeting as authorized by Section 19.85(1)(a) of the Wisconsin Statutes, which authorizes the governmental body to convene in closed session for the purpose of deliberating concerning a case which was the subject of any judicial or quasi-judicial trial or hearing before that governmental body.

The specific subject matter that may be considered in closed session is:

26-0087

Two Year Operators License (#250326) for M. Garcia

Attachments: [M Garcia Operator2YR #250236](#)

Notice is hereby given that the above governmental body may adjourn into a closed session during the meeting as authorized by Section 19.85(1)(e) of the Wisconsin Statutes, which authorizes the governmental body to convene in closed session for the purpose of deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

The specific subject matter that may be considered in closed session is:

26-0088

Potential Purchase of River Point Drive Lots 1 & 2

Notice is hereby given that the above governmental body may adjourn into a closed session during the meeting as authorized by Section 19.85(1)(g) of the Wisconsin Statutes, which authorizes the governmental body to convene in closed session for the purpose of conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.

The specific subject matter that may be considered in closed session is:

[26-0089](#) L25-00118 Braun Building Center, Inc claim against the City >\$5,000

Attachments: [Letter to City of Manitowoc and CDA re Notice of Relocation Claim w Exhibits - 52261869.1](#)

Moved by Reckelberg, seconded by Schlei, that this meeting be convened in closed session. The motion carried by the following roll call vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

8. Reconvene In Open Session

Moved by Reckelberg, seconded by Dunbar, that this meeting be reconvened in open session. The motion carried by the following roll call vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0087](#) Two Year Operators License (#250326) for M. Garcia

Attachments: [M Garcia Operator2YR #250236](#)

Moved by Reckelberg, seconded by Schlei, to recommend approval of this Application pursuant to WI State Statute 111.335. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0088](#) Potential Purchase of River Point Drive Lots 1 & 2

Moved by Reckelberg, seconded by Dunbar, to approve staff to accept & sign the offer to purchase and enter into negotiations of a term sheet and development agreement. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey

[26-0089](#) L25-00118 Braun Building Center, Inc claim against the City >\$5,000

Attachments: [Letter to City of Manitowoc and CDA re Notice of Relocation Claim w Exhibits - 52261869.1](#)

No action taken

9. Adjournment

Moved by Dunbar, seconded by Schlei, that this meeting be adjourned. The motion carried by the following vote:

Aye: 5 - Sitkiewitz, Schlei, Reckelberg, Dunbar and Brey