4.0.1

ORDINANCE

An Ordinance to amend Section 7.320 of the City of Manitowoc Municipal Code to grant corner lot reductions for seal coating special assessments.

The Mayor and Common Council of the City of Manitowoc do ordain as follows:

Section 1. Section 7.320 is amended to read as follows:

"7.320 Seal Coating.

(1) Seal coating of streets shall be assessed at a per foot per side rate set by resolution of the Common Council. Assessment rates shall be based on 80 percent of the actual expenditures, including annual bid results and related labor, material and equipment costs.

(2) Corner Lot Reduction Computation. There shall be a corner lot reduction computed pursuant to MMC 7.280(1)(a)(2)(c)."

Section 2. This Ordinance shall take effect on the day after its publication.

Introduced	
Adopted	
Approved	
Justin M. Nickels, Mayor	
This ordinance was drafted by Kathleen M. McDaniel,	City Attorney

Fiscal Impact:

\$10,596.26 based on 2017 work completed, future actual amounts

will vary from year to year randing Source: Capital Borrowing

Funding Source: Finance Director Approval:

/sc

Approved as to form:

/kmm