

CITY OF MANITOWOC

WISCONSIN, USA www.manitowoc.org



June 22, 2018

18-0703

TO:

Mayor and Common Council

FROM:

Board of Public Works

SUBJECT:

Interest Rate for 10-year Installment Plan for 2017 Special Assessments

Dear Mayor and Common Council:

At the June 20, 2018 Board of Public Works meeting, the Board met to set the interest rate for the 10-year installment plan for 2017 special assessments levied in 2018.

"Moved by Alderman Lee Kummer, seconded by Comptroller/Deputy Treasurer Kim Lynch, and unanimously carried to approve the 10-year interest rate at 3.6857% for assessments done in 2017 levied in 2018, and 4.1070% for assessments done in 2018. Ayes, 6. Nays, none."

Very Truly Yours,

MACKENZIE REED-KADOW

Acting Secretary Board of Public Works