



LAKESHORE COMMUNITY
Foundation

growing together

Grow-A-Fund Addendum

City of Manitowoc K-9 Preservation Fund ("Fund") shall begin as a grow-a-fund and shall be governed by the Foundation's policies regarding such funds until contributions to the Fund reach a balance of \$100,000.00 (the "Minimum Balance"), at which time the Fund shall mature to, and operate as a Fund of the type specified in the Fund Agreement. Until such time, the Fund shall be treated as a component fund of the Foundation. No distributions may be made from the Fund until maturity. No administrative fees are assessed on the Fund until maturity.

The initial contribution to the Fund must be \$5,000.00, and the Fund must reach the Minimum Balance within five years of the date of the Fund Agreement (the "Funding Deadline"). If contributions to the Fund equal or exceed the Minimum Balance on or before the Funding Deadline, the Fund shall be deemed to have met the minimum funding requirement for the establishment of a component fund of the Foundation of the type specified in the Fund Agreement even if, because of fluctuation in investment values, the Fund's balance subsequently falls below the Minimum Balance. The Fund will be subject to any minimum balance established under the Fund Agreement for the Fund to remain open.

For funds other than agency funds, if the Fund does not reach the Minimum Balance by the Funding Deadline, the Fund's assets shall be transferred to the Foundation's Lakeshore Fund and distributions will be made at the Foundation Board's discretion.

The undersigned hereby agrees to the terms of this Addendum.

Authorized Signer

Authorized Signer

Signature

Justin Nickels

Name (please print)

Signature

Jennifer Hudon

Name (please print)

Date

Date

Lakeshore Community Foundation, Inc

Signature

Rachel E. Wiegert, Executive Director

Name & Title (please print)

Date