



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes

Finance Committee

Monday, January 29, 2018

5:30 PM

Council Chambers

1. Call to Order

2. Roll Call

Present: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

Also Present:

Mayor Justin M. Nickels, City Attorney Kathleen McDaniel, Community Development Director Nic Sparacio, Finance Director Steve Corbeille, Alderpersons Kummer, Novak and Gabriel, Doneff representatives and City Clerk Deborah Neuser.

3. Approval of Minutes

[18-0047](#) Finance January 2, 2018

Attachments: [MeetingMinutes 02-Jan-2018](#)

Moved by Sitkiewitz, seconded by Howe, that these Minutes be approved and placed on file. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

4. Public Comment

None.

5. Discussion and Action Items

[17-0989](#) Development Agreement Between the City and Doneff's Schuette Building LLC for Tax Incremental Financing Assistance

Attachments: [TIF Development Agreement Council Draft 01-26-18](#)

Moved by Howe, seconded by McMeans, to enter into the development agreement at the \$900,000 pay as you go level based on the January 15, 2018 programs agreement. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz

Community Development Director Nic Sparacio presented several scenerios for the Development Agreement between Doneff's Schuette Building LLC and the City of Manitowoc to complete a renovation of the historic Schuette Building to consist of facade restoration, approximately 17 apartment units and commercial space with the project to begin no later than June 30, 2018 and shall be completed by Developer on or before August 31, 2019, and answered questions.

6. Adjournment

Moved by McMeans, seconded by Sitkiewitz, that this meeting be adjourned at 6:31 p.m. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Howe and Lotz