

15-1258

Sonja Birr

From: Dan Koski
Sent: Wednesday, December 02, 2015 11:00 AM
To: Sonja Birr
Subject: FW: TIF Financing for Dewey / Harbor Town Intersection

Dan Koski, PE
Director of Public Infrastructure
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From: Nicolas Sparacio
Sent: Monday, November 30, 2015 12:15 PM
To: Dan Koski; Steve Corbeille; Paul Braun; Greg Minikel
Subject: RE: TIF Financing for Dewey / Harbor Town Intersection

I think we're on a path to closure for TID 15, and unless those intersection improvements are tied to a new development, there's no new increment that can be identified as the funding source. If we have access to any additional "surplus" from TID 15 based on the existing development, then there are some poor performing districts that should be injected with support to get them to the finish line.

Without better understanding the need for intersection improvements here, my initial reaction would be let's not do that.

Nic

From: Dan Koski
Sent: Monday, November 30, 2015 10:17 AM
To: Steve Corbeille; Nicolas Sparacio; Paul Braun; Greg Minikel
Cc: Dan Koski
Subject: TIF Financing for Dewey / Harbor Town Intersection

At last month's PI Committee meeting, the question was asked if upgrades were made to the intersection at Dewey Street & Harbor Town Lane in the interest of safety, would there be TIF money available?

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From: Steve Corbeille
Sent: Monday, November 30, 2015 10:33 AM
To: Dan Koski; Nicolas Sparacio; Paul Braun; Greg Minikel
Subject: RE: TIF Financing for Dewey / Harbor Town Intersection

All projected TIF money has been committed to the existing project. We would also need to seek additional approval from the Joint Review Board and Council to expend anything above the \$1.24 million approved by the various boards/council. I will say the Joint Review Board holds veto power and in my opinion this would be unlikely to pass, but could be wrong?.

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