

COVID Small Business Grant Fund

<u>Private Funds (divided 75/25 between MTWC/TR respectively)</u>	<u>Manitowoc</u>	<u>Two Rivers</u>
Bank First	\$ 50,000	City of Two Rivers \$ 100,000
Investors Community Bank	\$ 50,000	
Rahr West Foundation	\$ 50,000	25% of Private funds \$ 42,000
Aschenbrenner Foundation	\$ 10,000	TR Total funds \$ 142,000
Dave Wage	\$ 5,000	
Terry Burbey	\$ 1,000	Total Grants \$ 99,488.36
United One Credit Union	\$ 1,000	
Cher-Make	\$ 1,000	% usage 70.06%
Others?	\$ -	
	<u>\$ 168,000</u>	Net funds from City \$ 70,062
		Net funds from MPU \$ 101,761
		Net funds from Private \$ 29,426
		Balance...Total Grants \$ 99,488
		Funds "back" to TR \$ 29,938
		Private remaining \$ 12,574
Total Private remaining	<u>\$ 53,095</u>	Balance...TR Total \$ 142,000
(towards Non-Profits)		
		City of Manitowoc \$ 150,000
		MPU \$ 150,000
		75% of Private funds \$ 126,000
		MTWC Total funds \$ 426,000
		Total Grants 289,000
		% usage 67.84%
		Net funds from City \$ 101,761
		Net funds from MPU \$ 101,761
		Net funds from Private \$ 85,479
		Balance...Total Grants \$ 289,000
		Funds "back" to MTWC \$ 48,239
		Funds "back" to MPU \$ 48,239
		Private remaining \$ 40,521
		Balance...MTWC Total \$ 426,000

City of Manitowoc -Payments Processed July 3, 2020	235,000
City of Manitowoc - Payments in Process July 10, 2020	36,500
Remaining to Process - Need W9 from Business	17,500
	<u>289,000</u>