



CITY OF MANITOWOC

WISCONSIN, USA

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MEMO

Date: 11/18/2025
To: City of Manitowoc - Finance Committee and Common Council
From: Shawn M. Alfred, Finance Director/Treasurer
Re: 20226 Mayor Proposed Budget Revision to Room Tax SRF (2130) / MIRA SRF (2131)

When the 2026 City of Manitowoc Mayor Proposed Budget was presented to the Common Council on November 4th, it inadvertently had an incorrect proposed amount relating to the amount the Room Tax SRF was transferring to the MIRA SRF. Current Mayor Proposed 2026 Budget details a transfer of \$400 from the Room Tax SRF to the MIRA SRF. The Room Tax Commission met on November 4th just prior to the Mayor's presentation and approved a budget for Room Tax SRF (Fund 2130) that included a transfer of \$5,000 to the MIRA SRF. Detail below is the revisions warranted and the request is to approval the revisions to the 2026 Mayor Proposed Budget based on the Room Tax Commission's approval of the Room Tax SRF 2026 budget proposal.

Proposed Budget Revision

- Room Tax Special Revenue Fund (2130):
 - Department 14200
 - E90 Transfer to Other Funds - Prior: \$615,265 | New: \$619,865
 - Department 62100
 - E70 Grants to Others – Prior: \$29,735 | New: \$25,135
- Room Tax Special Revenue Fund (2130):
 - Department 62600
 - R90 Other Financing Sources - Prior: \$400 | New: \$5,000