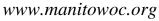


CITY OF MANITOWOC

WISCONSIN, USA





February 13, 2019

To: Mayor and Common Council

From: April Kroner, Community Development Director

Subject: Request to Purchase Property in the I-43 Industrial Park, Apex Leasing

At the January 23, 2019 meeting of the Manitowoc City Plan Commission, the Commission recommended the following action to the Common Council:

Approve the Sale of Lot 5 of Block 4 of Manitowoc I-43 Industrial Park Subdivision No. 3, 11.3 acres, to Apex Leasing subject to the following conditions:

- The land sale price shall be \$113,000 plus closing costs, and is subject to the City's Land Rebate Policy;
- 2. The use and development of the parcel shall comply with the Manitowoc I-43 Industrial Park Protective Covenants; and
- 3. The Community Development Director is authorized to the negotiate and finalize the offer to purchase and terms of the sale, and to proceed to close the land sale with the City officials authorized to sign all related documents.

APEX LEASING

P.O. Box 2032 • Manitowoc, Wisconsin 54221-2032

October 18, 2018

Attn: Common Council & Industrial Development Corporation:

Apex Leasing would like to purchase Parcel 449004050 consisting of 11.33 acres in the I-43 Industrial Park for the construction of a 110,000 s.f. warehouse including an office and (8) loading docks. Thank you for your consideration.

Respectfully submitted,

Jim Hamann

JH:rs

APEX LEASING - LAND PURCHASE



Author:

Date Printed: 1/18/2019



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