

I call this spreadsheet, The Good-Bad- and the Ugly

The Good News is:

The City of Manitowoc recorded Net New Growth of 1.51%
That growth provided us with an additional \$275,745
without having to do anything.

The State of Wisconsin is providing us with additional
State Aid in the form of State Aid Supplemental \$1,396,332

Total additional funds and we didn't have to do anything \$1,672,077

The Not So Good News:

So what was presented to us in the Mayors Budget Proposal for 2024?

Total Tax Levy of \$20,719,482
an 8.14% increase over this years levy.
This equates to a \$6.724 tax rate per \$1,000 of assessed value.

The average residential property owner saw their assessed value on
their property go up 34.52%

**When applying the proposed tax rate, the average tax payer will see
their City portion of their tax bill go up 8.07%.**

Personally, I can't support that kind of increase when Social Security
recipients will see a 3.2% increase in their benefits. Retired folks are
worried about being able to afford the taxes on their homes that they
lived in for 25, 35, 45, 50 years or more. Not to mention thanks to
Federal policy, their 401K's have taken a dive.

I hope we can do better than a 8.07% tax increase to the average resident?