



City of Manitowoc

900 Quay Street
Manitowoc, WI 54220
www.manitowoc.org

Meeting Minutes Finance Committee

CONSENT

Tuesday, January 5, 2021

5:30 PM

Council Chambers

1. Call to Order

2. Roll Call

Present: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

3. Public Comment

no public comment at this meeting.

4. Presentations

21-0012 Presentation by Brad Viegut on upcoming Financing Plan, recommend to accept and place on file.

Moved by Sitkiewitz, seconded by McMeans, that this Presentation be accepted and place on file. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

These items will be approved by one motion unless any Committee Member wishes to remove an item for discussion.

REMOVAL OF CONSENT AGENDA ITEMS:

Any Committee Member may request removal of any item from the Consent Agenda, and such item shall be removed without debate or vote. Any item or part thereof removed from the Consent Agenda shall be separately considered.

5. Consent Agenda

Approval of the Consent Agenda

A motion was made by Vice Chair Scott McMeans, seconded by Bill Schlei, to Approve of the Consent Agenda.. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

21-0002 Minutes of December 1, 2020 Finance Committee meeting, recommending approval and place on file.

- 21-0003 Minutes of MPU Commission meeting of September 14, 2020, recommending acceptance place on file.

6. Discussion and Action Items

- 21-0006 Resolution Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$6,090,000 General Obligation Promissory Notes

Moved by McMeans, seconded by Brunner, that this Resolution be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

- 21-0019 Resolution Authorizing the Issuance of Not to Exceed \$3,950,000 General Obligation Promissory Notes and Authorizing the Issuance and Establishing Parameters for the Sale of Not to Exceed \$3,950,000 Note Anticipation Notes in Anticipation Thereof

Moved by McMeans, seconded by Brunner, that this Resolution be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

- 21-0020 Resolution Appointing Associated Trust Company, National Association to Serve as Fiscal Agent in Connection with Outstanding Obligations

Moved by McMeans, seconded by Sitkiewitz, that this Resolution be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

- 21-0004 Resolution establishing Compensation of Election Pollworkers' for 2021.

Moved by McMeans, seconded by Brunner, that this Resolution be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

- 21-0005 Resolution establishing Compensation for the Municipal Board of Absentee Canvassers for 2021.

Moved by McMeans, seconded by Schlei, that this Resolution be accepted. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

- 21-0007 Request for 3-month lease for Doneff's Schuette Building's 14 leased parking stalls in the S.9th & Jay St. lot, recommend to accept request with the stipulation of the 3 month escrow.

Moved by Sitkiewitz, seconded by Schlei, that this Request be accepted with the stipulation of the 3 month escrow. The motion carried by the following vote:

Aye: 4 - Brey, Sitkiewitz, Schlei and Brunner

Abstain: 1 - McMeans

21-0009 Agreement with MSA to complete a Housing Study & Needs Assessment, recommend to enter into agreement.

Moved by Sitkiewitz, seconded by Brunner, that this Request be accepted to enter into the agreement. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

21-0010 Springbrook Cloud Proposal and Contract, recommend to accept the proposal and enter into the contract.

Moved by Brunner, seconded by McMeans, that this Request be accept the proposal and enter into the contract. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

21-0011 2020 Capital Allocation Working Group Request Log, recommend to accept and place on file.

Moved by Sitkiewitz, seconded by Schlei, that this Report be accepted and place on file. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

21-0018 Request to approve structural assessment of River Lofts river walk

Moved by Sitkiewitz, seconded by McMeans, that this Request be denied and referred to Council. The motion carried by the following vote:

Aye: 3 - McMeans, Sitkiewitz and Schlei

Nay: 2 - Brey and Brunner

21-0021 4th Quarter 2020 Internal Controls to Prevent and Detect Fraud Report, recommend to accept and place on file.

Moved by McMeans, seconded by Sitkiewitz, that this Report be accepted and place on file. The motion carried by the following vote:

Aye: 5 - Brey, McMeans, Sitkiewitz, Schlei and Brunner

7. Adjournment

A motion was made by Bill Schlei, seconded by Eric Sitkiewitz, to adjourn.