

**City of Manitowoc  
Adjustments to the 2025 Mayor's Executive Budget  
As Recommended by the Finance Committee to Common Council**

	<i>Mayor Approved</i>	<i>Exp or (Rev) Finance Amendment</i>	<i>Revised Budget Approved</i>	<u>Tax Levy Impact</u>	
				Net Change	Finance Approved
<b>Mayor Proposed Tax Levy (including TIF)</b>	<b>20,561,795.00</b>	-	<b>20,561,795.00</b>	-	<b>20,561,795.00</b>
At the November 5, 2024 Finance Committee Meeting, it was moved by Alderperson Sitkiewitz, seconded by Alderperson Schlei, to approve the 2025 Budget as presented and forward to Council for consideration. This motion carried 4 - 1 with Alderperson Reckelberg as Nay. Therefore; the 2025 budgeted revenues and expenses detailed in agenda item #24-1957, under attachment labeled "2025 Mayor Proposed Budget", are being recommended for consideration. No revisions were motioned.	-	-	-		
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<b>Finance Recommended Tax Levy</b>		-	<b>20,561,795.00</b>	-	<b>20,561,795.00</b>
<b>Proposed Borrowing Level</b>				<u>Borrowing Impact</u>	
				Net Change	Finance Approved
<b>Capital Borrowing</b>	<u><i>Proposed</i></u>		<u><i>Added or Retained</i></u>		
Mayor Proposed Capital Projects Borrowing Amount	7,179,982.00		-		7,179,982
Mayor Proposed TID Borrowing Amount	13,635,000.00				13,635,000
	<u>20,814,982.00</u>		<u>-</u>	-	<u>20,814,982.00</u>