RESOLUTION FUNDING COVID-19 GRANT PROGRAM FOR SMALL BUSINESSES

WHEREAS, the City of Manitowoc is home to a number of small businesses that have been impacted by the economic downturn caused by the COVID-19 pandemic; and,

WHEREAS, the City has consistently adopted plans, including the Comprehensive Plan and Downtown Master Plan, that establish that thriving small businesses are the key to a successful community; and,

WHEREAS, the City wishes to partner with Manitowoc Public Utilities, the Manitowoc County Chamber of Commerce, and other local businesses to establish a Small Business COVID-19 Relief Fund to provide grants to locally owned and operated small businesses.

NOW THEREFORE BE IT RESOLVED, by Mayor Justin M. Nickels and the Common Council of the City of Manitowoc that \$150,000 be set aside in a segregated fund to provide relief to businesses located within the City of Manitowoc.

BE IT FURTHER RESOLVED that the Mayor, Community Development Director, Finance Director, and City Attorney are authorized to establish policies related to this grant program and award funds as applications are forwarded from the Chamber of Commerce.

BE IT FURTHER RESOLVED that the Mayor and Finance Director are authorized to accept donations to this fund without needing to seek permission under the Donation Policy.

BE IT FURTHER RESOLVED that a report on this program shall be provided to the Finance Committee each month.

INTRODUCED	ADOPTED
	APPROVED
Justin M. Nickels, Mayor	

Fiscal Impact: \$150,000

Funding Source: unassigned reserves

Finance Director Approval: /sc Approved as to form: /kmm

This resolution was drafted by Kathleen M. McDaniel, City Attorney