

City of Manitowoc

Finance Committee Meeting

January 4, 2022



Tentative Financing Plan for 2022

- Finance Committee reviews detailed financing plan and considers parameters resolutions.....February 1, 2022
- Common Council adopts parameters resolutions.....February 21, 2022
- Signature of certificate to Award notes/bonds (finalizes terms and interest rates) as shown below:
 - \$1,415,000 Taxable Note Anticipation Note (TID #22 – Developer Incentive).....February 22, 2022
 - Approx. \$1,485,000 Taxable G.O. Refunding Bonds.....March 28, 2022
 - \$6,440,000 G.O. Promissory Notes (CIP).....March 28, 2022
 - \$3,500,000 Note Anticipation Note (TID #22 - River Point Phase 2).....April 13, 2022
 - Approx. \$3,845,000 G.O. Refunding Bonds (Refund 2021 NAN).....April 13, 2022
 - Approx. \$1,700,000 Safe Drinking Water Loan.....Spring 2022
 - ✓ City is seeking a waiver from the state regarding the tax-exempt status of the loan. If the waiver is denied, the other city issues cannot be issued as Bank Qualified.