

AMENDMENT NO. 1 TO DONEFF'S SCHUETTE BUILDING LLC DEVELOPMENT AGREEMENT

WHEREAS, the City of Manitowoc ("City"), a municipal corporation located at 900 Quay St, Manitowoc, WI 54220 and Doneff's Schuette Building, LLC ("Developer"), a Wisconsin limited liability company located at 5160 Expo Drive, Manitowoc, WI 54220 have previously entered into a Development Agreement ("Agreement") executed on March 15, 2018 and recorded on April 2, 2018 as Document 1192413, volume 3142, page 6 at the Manitowoc County Register of Deeds; and

WHEREAS, Developer verbally requested that the City extend the deadline to commence construction of the Project by 60 days and said extension was unanimously approved at the City's June 12, 2018 Finance Committee meeting; and

WHEREAS, the Parties agree Agreement shall be amended as follows:

Return to:

City Clerk
City of Manitowoc
900 Quay Street
Manitowoc, WI 54220

052-000-230-120.00

Parcel Number

1. Article 1, Section 1.1 shall be amended to read as follows:

"Developer shall cause to be constructed the Project upon the Property as generally described in the recitals above. Developer shall be granted a 60 day extension on the commencement date and the completion date contingent upon submission of a Letter of Commitment of financing and an outline of the bid process to date to the City's Community Development Department prior to beginning construction."

WITNESS WHEREOF, the parties have executed this Amendment as of the latest year and date set forth below, and by so signing this Amendment, certify that they have been duly and properly authorized by their respective entities to make these commitments, and intend them to be binding upon their respective entities and to execute this Amendment to the Agreement on their behalf.

[SIGNATURE PAGE TO FOLLOW]

CITY:	DEVELOPER:
By:	By:Anton Doneff, Sr., Managing Member
By:	Date:, 2018
Date:, 2018	
ACKNO	<u>WLEDGEMENT</u>
STATE OF WISCONSIN)	
MANITOWOC COUNTY)	
	ed before me on the day of, 2018, rk Deborah Neuser of the City of Manitowoc.
	() Notary Public, State of Wisconsin My commission expires
ACKNO	WLEDGEMENT
STATE OF WISCONSIN)	
MANITOWOC COUNTY)	
This instrument was acknowledge by Mayor Justin M. Nickels and City Cle	ed before me on the day of, 2018, rk Deborah Neuser of the City of Manitowoc.
	Notary Public, State of Wisconsin My commission expires