

CITY OF MANITOWOC					
LIBRARY OPERATIONS ACCOUNT					
FUND BALANCE					
FUND:	2810				
	Reserve Fund			Change in Fund	Reserve Fund
Year	Beginning Balance	Actual Revenue	Actual Expenses	Balance	Ending Balance
2014	111,356	1,992,113	2,142,889	(150,776)	(39,420)
2015	(39,420)	1,989,981	1,953,995	35,986	(3,434)
2016	(3,434)	2,022,138	1,988,200	33,938	30,504
2017	30,504	2,011,184	1,979,106	32,078	62,582
2018	62,582	2,145,630	2,099,555	46,075	108,657
2019	108,657	2,274,772	2,277,407	(2,635)	106,022
2020	106,022	2,225,707	2,243,360	(17,653)	88,369
2021	88,369	2,308,418	2,293,488	14,930	103,299
2022	103,299	2,400,522	2,189,123	211,399	314,699
2023	314,699	2,443,123	2,299,817	143,306	458,005
2024	458,005	2,499,914	2,484,092	15,822	473,827
Reserve Fund Allocation for HVAC			100,000	(100,000)	373,827
2025	373,827				
It is the goal of the Manitowoc Public Library Board of Trustees to maintain no less than 10%					
and no more than 15% of operating expenses in the General Reserve Fund					
	15% of the 2025 operating budget = \$400,442				
	10% of the 2025 operating budget = \$266,962				